

# INVESTORS RESPONSE TO INITIAL PUBLIC OFFERING

## **A THESIS**

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# RECOMMENDATION

This is to Certify that the Thesis

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Entitled:

**INVESTORS RESPONSE TO INITIAL PUBLIC OFFERING**

has been prepared as approved by this Department in the prescribed format of the Faculty of Management. This thesis is forwarded for examination.

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## VIVA - VOCE SHEET

We have conducted a Viva- Voce examination of the thesis

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### **INVESTORS RESPONSE TO INITIAL PUBLIC OFFERING**

And found the thesis to be original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as the partial fulfillment of the requirements of the Master's Degree of Business Studies (M.B.S.)

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## **DECLARATION**

I hereby declare that the work reported in thesis entitled "Investors Response to Initial Public Offering" submitted to Nepal Commerce Campus, Faculty of Management, Tribhuwan University is my original work done for the partial fulfillment of the requirements of the Master's Degree of Business Studies (M.B.S.) under the guidance of Prof. Dr. Bihari Binod Pokharel, Head of Research Department and Madan Kumar Luitel, Lecturer of Nepal Commerce Campus.

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**Bhasker Pakhrin**

**Biratnagar-2, Nepal**

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# TABLE OF CONTENTS

<b>CONTENTS</b>	<b>Page No.</b>
VIVA-VOCE SHEET	
RECOMMENDATION	
DECLARATION	
ACKNOWLEDGEMENTS	
TABLE OF CONTENTS	
LIST OF TABLES	
LIST OF FIGURES	
ABBREVIATIONS	
<b>CHAPTER – I</b>	
<b>INTRODUCTION</b>	<b>(1-12)</b>
1.1 Background of the Study	1
1.1.1 Meaning and concept of Initial Public Offering (IPO)	2
1.1.2 Objectives of Initial Public Offering (IPO)	4
1.1.3 History of Initial Public Offering (IPO) in Nepal	5
1.1.4 Provision of SEBON for Initial Public Offering (IPO)	6
1.2 Focus of the Study	7
1.3 Statement of the Problems	7
1.4 Objectives of the Study	9
1.5 Significance of the Study	9

1.6 Limitations of the Study	10
1.7 Organization of the Study	10

## **CHAPTER – II**

<b>REVIEW OF LITERATURE</b>	<b>(13-32)</b>
2.1 Conceptual Framework	13
2.1.1 Financial Market	13
2.1.2 Money Market	14
2.1.3 Capital Market	15
2.1.3.1 Non-Securities Market	16
2.1.3.2 Securities Market	16
2.1.3.3 Primary Market	17
2.1.3.4 Secondary Market	18
2.1.4 Investment consideration to the potential investors in the Primary Market	18
2.1.5 Investment consideration to the potential investors in the Secondary Market	19
2.1.6 Pricing Differences	20
2.1.7 IPO by Private Company to the Public	21
2.1.8 Risky Investment	21
2.1.9 The Underwriting Process	25
2.2 Review of Related Thesis	27
2.3 Research Gap	32

## **CHAPTER – III**

<b>RESEARCH METHODOLOGY</b>	<b>(33-36)</b>
3.1 Research Design	33
3.2 Population and Sample	34
3.3 Sample Characteristics	35
3.4 Data Collection Procedure	35
3.5 Analysis of Data	36
3.6 Pretesting	36
3.7 Statistical Tools	36

## **CHAPTER – IV**

<b>DATA PRESENTATION &amp; ANALYSIS</b>	<b>(37-73)</b>
4.1 Secondary Data Analysis	38
4.1.1 Growth of Initial Public Offering	38
4.1.1.1 Amount of Issue Approved	38
4.1.1.2 Number of Issue Approved	40
4.1.2 Over and Under Subscription of Securities	42
4.1.3 Performance of the Issue Managers	43
4.1.4 Investor Response to IPO	45
4.1.4.1 Financial Sector	45
4.1.4.1.1 Investor Response to Commercial Banks	45
4.1.4.1.2 Investor Response to Development Bank	47
4.1.4.1.3 Investor Response to Finance Companies	48
4.1.4.1.4 Investor Response to Insurance Companies	50



4.1.4.2 Non-Financial Sector	52
4.2 Primary Data Analysis	53
4.2.1 Knowledge about IPO	54
4.2.2 Interest (Willingness) to invest in IPO	55
4.2.3 Source of Information about IPO	57
4.2.4 Investors Preference While Investing	58
4.2.5 Number of Companies Invested	59
4.2.6 Fund Used for the Investment	61
4.2.7 Funding Via Financial Institution Regulation	62
4.2.8 Expectation behind Investment in IPO	63
4.2.9 Sector Preference for Investment	64
4.2.10 Preferred Financial Sector	65
4.2.11 Preferred Non-Financial Sector	66
4.2.12 Ultimate Goal for Investment in IPO	67
4.2.13 Basis for distribution of Shares	68
4.2.14 Reason for not going Public	69
4.2.15 Reason for limited people investing in primary market	71
4.3 Major Findings of the Study	72

## **CHAPTER – V**

### **SUMMARY, CONCLUSION AND RECOMMENDATIONS (74-79)**

5.1 Summary 74

5.2 Conclusion 77

5.3 Recommendations 78

### **BIBLIOGRAPHY**

### **APPENDIX**

## **LIST OF TABLES**

<b>Table No.</b>	<b>Title</b>	<b>Page No.</b>
3.1	Population and Sample of the Study	34
4.1	Amount of Issue Approved	38
4.2	Number of Issue Approved	40
4.3	Over and Under Subscription of Securities	42
4.4	Number and amount of Issue Managed by Issue Managers	43
4.5	Investor Response to Commercial Banks	45
4.6	Investor Response to Development Bank	47
4.7	Investor Response to Finance Companies	48
4.8	Investor Response to Insurance Companies	50
4.9	Investor Response to Non-financial Sector	52
4.10	Knowledge about IPO	54
4.11	Interest (Willingness) to invest in IPO	56
4.12	Source of Information about IPO	57
4.13	Investors Preference While Investing	58
4.14	Number of Companies Invested	60
4.15	Fund Used for the Investment	61
4.16	Funding Via Financial Institution Regulation	62
4.17	Expectation behind Investment in IPO	63
4.18	Sector Preference for Investment	64

4.19	Preferred Financial Sector	65
4.20	Preferred Financial- Sector	66
4.21	Ultimate Goal for Investment	67
4.22	Basis for Distribution of Shares	68
4.23	Reason for not going Public	70
4.24	Reason for limited people investment	71

## LIST OF FIGURES

<b>Figure No.</b>	<b>Title</b>	<b>Page No.</b>
4.1	Amount of Issue Approved	39
4.2	Number of Issue Approved	41
4.3	Number of Issue Managed	44
4.4	Amount of Issue Managed	44
4.5	Investor response to Commercial Banks	46
4.6	Investor Response to Development Bank	48
4.7	Investor Response to Finance Companies	49
4.8	Investor Response to Insurance Companies	51
4.9	Investor Response to Non-financial Companies	53
4.10	Knowledge about IPO	55
4.11	Interest (Willingness) to invest in IPO	56
4.12	Source of Information about IPO	57
4.13	Investors Preference While Investing	59
4.14	Number of Companies Invested	60
4.15	Fund Used for the Investment	61
4.16	Funding Via Financial Institution Regulation	62
4.17	Expectation behind Investment in IPO	63
4.18	Sector Preference for Investment	64
4.19	Preferred Financial Sector	65

4.20	Preferred Financial- Sector	66
4.21	Ultimate Goal for Investment	68
4.22	Basis for distribution of Shares	69
4.23	Reason for not Going Public	70
4.24	Reason for Limited People Investment	71

## **ABBREVIATIONS**

ABBL	=	Annapurna Bikas Bank Ltd
AFCL	=	Ace Finance Co. Ltd.
B/S	=	Balance Sheet
BPPNL	=	Brikuti Pulp & Paper Nepal Ltd
BSL	=	Birat Shoe Ltd
BVS	=	Book Value per Share
CHCL	=	Chilime Hydro Power Co. Ltd
CIT	=	Citizen Investment Trust
CMFI	=	Civil Merchant Financial Institution
EFI	=	Emporial Financial Institution
EICL	=	Everest Insurance Co.Ltd
EPS	=	Earning Per Share
FY	=	Fiscal Year
GBL	=	Global Bank Ltd
GDP	=	Gross Domestic Production
HBBL	=	Himchuli Bikas Bank Ltd
HDL	=	Himalayan Distillery Ltd
HTIL	=	Himgiri Textile Industries Ltd

ICFC-FI	=	ICFC Financial Institution
IPO	=	Initial Public Offering
LBL	=	Laxmi Bank Ltd
LTD.	=	Limited
LUBL	=	Lumbini Bank Ltd
MBL	=	Machhapuchhre Bank Ltd
N	=	Number of Observations
NBICL	=	NB Insurance Co. Ltd
NCML	=	NIDC Capital Market Ltd
NEFL	=	Nepal Express Finance Ltd
NEPSE	=	Nepal Stock Exchange
NFCI	=	National Finance Co. Ltd.
NFSCCL	=	Nepal Finance & Saving Co. Ltd.
NHCL	=	National Hydropower Co. Ltd
NICBL	=	Nepal Industrial and Commercial Bank Ltd
NLICL	=	Nepal Life Insurance Co. Ltd
NMB	=	Nepal Merchant Banking
NMBL	=	Nepal Merchant Banking & Finance Ltd.
NSMBL	=	Nepal Sri Lanka Merchant Bank Ltd.
NSMCL	=	Nepal Share Markets Co. Ltd.



OHL	=	Oriental Hotels Ltd
P/E	=	Price Earning Per Share
P/L A/C	=	Profit And Loss Account
PFL	=	Patan Finance Ltd
PICL	=	Prudential Insurance Co. Ltd
RMBFL	=	Royal Merchant Banking & Finance Ltd
SABBL	=	Sahayogi Bikas Bank Ltd
SBB	=	Swabalamban Bikas Bank
SBBL	=	Sanima Bikas Bank Ltd
SBL	=	Siddhartha Bank Ltd
SEBON	=	Security Board of Nepal
SEC	=	Security Exchange Centre
SICL	=	Shikar Insurance Co. Ltd
SSML	=	Shreeram Sugar Mills Ltd
T.U.	=	Tribhuvan University
TRHL	=	Taragaon Regency Hotels Ltd
UFL	=	United Finance Ltd.

