

**DIVIDEND POLICY AND PRACTICES OF
INSURANCE COMPANIES IN NEPAL
(A Comparative Study of Insurance Companies)**

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RECOMMENDATION

This is to certify that the Thesis

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INSURANCE COMPANIES IN NEPAL
(A Comparative Study of Insurance Companies)**

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DECLARATION

I hereby declare that the work reported in this thesis entitled “**Dividend Policy and Practices of Insurance Companies in Nepal (A Comparative Study of Insurance Companies)**” submitted to Office of the Dean, Faculty of Management, Tribhuvan University, is my original work done in the form of partial fulfillment of the requirement for the Degree of Master of Business Studies (MBS) under the supervision of **Dr. Shilu Manandhar Bajracharya** of Shanker Dev Campus.

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ABBREVIATIONS

A.D	=	Anno Domini
ANOVA	=	Analysis of Variance
B.S	=	Bikram Sambat
BVPS	=	Book Value Per Share
C.F.	=	Correlation Factor
C.V.	=	Coefficient of Variation
Co. Ltd.	=	Company Limited
CORR.	=	Correlation
D.F.	=	Degree of Freedom
D.P.R	=	Dividend Payout Ratio
D.Y.R	=	Dividend Yield Ratio
DPS	=	Dividend Per Share
EICL	=	Everest Insurance Company Limited
EPS	=	Earning Per Share
F.Y.	=	Fiscal Year
GOVT.	=	Government
HGICL	=	Himalayan General Insurance Company Limited
Max	=	Maximum
Min	=	Minimum
MPS	=	Market Price Per Share
MSS	=	Mean Sum of Squares
N.P.	=	Net Profit
N.W.	=	Net Worth
NECOICL	=	NECO Insurance Company Limited
NEPSE	=	Nepal Stock Exchange
No.	=	Number
P.E	=	Probable Error
P/E	=	Price Earning

PICL	=	Premier Insurance Company Limited
R.B.S	=	Rastriya Beema Sansthan
Rs.	=	Rupee
S.D.	=	Standard Deviation
SICL	=	Sagarmatha Insurance Company Limited
Sig.	=	Significance
SS.	=	Sum of Square
SSB	=	Sum of Square between Samples
SSW	=	Sum of Square between Samples
T.E.	=	Total Earning
TSS	=	Total Sum of Squares
U.S.A	=	United State of America
UICL	=	United Insurance Company Limited