

TREND AND PATTERN OF BUDGET DEFICIT
(A CASE STUDY OF NEPAL)

A Thesis Submitted to
The Central Department of Economics
Faculty of Humanities and Social Science
In Partial Fulfillment of the requirements for the Degree of
MASTER OF ARTS IN ECONOMICS

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2010

LETTER OF RECOMMENDATION

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I forward it with recommendation for approval.

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APPROVAL LETTER

We certify that this thesis entitled “*Trend and Pattern of Budget Deficit (A case Study of Nepal)*” submitted by Mr. Dev Raj Khaniya to the Central Department of Economics, Faculty of Humanities and Social Sciences, Tribhuvan University, in partial fulfillment of the requirements for the Degree of Master of Arts in Economics has been found satisfactory in scope and quality. Therefore, we accept this thesis as a part of the side degree.

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ACKNOWLEDGEMENTS

This thesis entitled “**Trend and Pattern of Budget Deficit (A Case Study of Nepal)**” has been prepared for the partial fulfillment of the requirements for Master Degree in Economics.

I express my heartiest gratitude and sincere thanks to my supervisor Prof.Dr. Bijaya Shrestha,of Central Department of Economics, Tribhuvan University, for generous encouragement, helpful suggestion, kindly behavior and comments. I’m very much indebted and no words can fully express my feelings of gratitude toward her. Hence, the deed I did would be incomplete without any kind of kudos to her.

I humbly appreciate Mr. Laxman Khaniya, great supporting in every stage of study like financial, internet searching and printing. I would like to express sincere thanks to my younger brother Kiran Khaniya and younger sister Gita Khaniya for typing. Last but not list, I would like to express my sincere appreciation to my brother Mr. Sujan Sedain, who providing me computer equipment and moral support. At the end, I wish to express my thanks to Achut Nidhi Pandey,Deepak Bahadur Mahara and Ramsharan Bhandari for valuable help and inspiration. Finally, I have tried much not to find the error anything during this research process, if any, drawbacks are regretted.

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March 2010.

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Abbreviations

ADB	Asian Development Bank
CBS	Central Bureau of Statistics
ESP	Economic Stabilization Programme
FHI	Family Health International
FNCCI Industry	Federation of Nepalese Chambers of Commerce and Industry
FY	Fiscal Year
BD	Budget Deficit
DE	Development Expenditure
DS	Debt Servicing
EL	External Loan
FG	Foreign Grants
FL	Foreign Loan
IR	Internal Loan
RE	Regular Expenditure
TE	Total Expenditure
TR	Total Revenue
GON	Government of Nepal
IBRD	International Bank for Reconstruction and development
IDA Bank.	International Development Association for the World Bank.
IME	International Monetary Fund.

LDC	Least Developed Countries
LIC	Low Income Country
MOF	Ministry of Finance
MPS	Massively Parallel Processing
NAG	Nepal Aid Group
NEPC	National Educational Planning Commission
NGDO	Non-Governmental Development Corporation
NIDC	National Industrial Development Corporation
NPC	National Planning Commission
NRB	Nepal Rastra Bank
OECD	Organization of Economic Cooperation and Development
PVO	Private Voluntary Organization
RAD	Rural Area Development
RCUP	Resource Conservation and Utilization Project
SIRE	Sustainable Income and Rural Enterprise
UNDP	United Nations Development Program
USOM	United States Operation Mission
VAT	Value Added Tax
VDP	Village Development Program
WB	World Bank