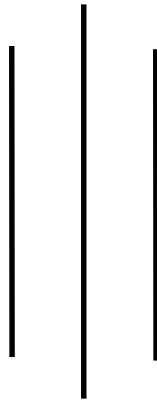


**RISK-ADJUSTED PERFORMANCE MEASURE OF
PORTFOLIO:
A STUDY ON NEPALESE STOCK MARKET**



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RECOMMENDATION

This is to certify that the thesis submitted by

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Risk-adjusted Performance Measures of Portfolio:

A Study on Nepalese Stock Market

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ABBREVIATION

| | |
|----------|---|
| AcDBL | Ace Development Bank Ltd. |
| AD | Anno Domino |
| CHPCL | Chilime Hydropower Company Ltd. |
| C.V. | Coefficient of Variation |
| HBL | Himalayan Bank Ltd. |
| HMG/N | His Majesty Government of Nepal (now Government of Nepal) |
| M_p^2 | M-Squared |
| Nepse | Nepal Stock Exchange Limited |
| NHPCL | National Hydropower Company Ltd. |
| NRB | Nepal Rastra Bank |
| Nabil | Nabil Bank Ltd. |
| PFCL | People's Finance Company Ltd. |
| SEBON | Securities Board of Nepal |
| S_r | Sharpe's Measure |
| SVBL | Sahayogi Vikas Bank Ltd. |
| T_n | Treynor Index |
| UFCL | Union Finance Company Ltd. |
| ρ_s | Rho, Spearman's Rank Correlation |
| et. al. | And other |