

**Annex XXII**  
**Balance Sheet of Nepal Life Insurance Company Limited from FY 2061/62 to 065/66**

S.N	Particulars	FY 065/66	FY 064/65	FY 063/64	FY 62/63	FY 61/62
<b>Sources</b>						
1	Paid up capital	300,000,000	250,000,000	250,000,000	250,000,000	250,000,000
2	Reserve & Surplus	16,432,266	60,900,937	56,709,985	56,709,985	10,453,513
3	Life Assurance Fund	3,932,237,462	2,761,483,246	1,971,755,543	1,317,644,267	878,357,010
4	Catastrophe Reserve	-	-	-	-	-
5	Long term loan & Borrowing	-	-	234600000	200000000	70000000
<b>Total Sources</b>		<b>4,248,669,728</b>	<b>3,072,384,183</b>	<b>2,513,065,528</b>	<b>1,824,354,252</b>	<b>1,208,810,523</b>
<b>Uses</b>						
6	Fixed Assets (Net)	327,118,749	235,052,699	184,367,727	164,671,996	98,992,745
7	Long Term Investment	3,481,646,849	2,427,730,041	1,834,907,723	1,364,902,755	933,826,928
8	Policy Loan	211,264,890	137,295,385	80,451,126	38,169,279	8,754,900
9	Other Long Term Loan	23,993,189	18,687,926	15,365,012	14,422,689	19,239,884
<b>Current Assets, Loans and advances:</b>						
10	Cash and Bank Balance	99,772,308	83,727,602	69,997,526	44,336,206	31,204,491
11	Short Term Investment	165,161,810	170,954,562	356,873,499	219,889,123	127,135,130
12	Other Short Term Loan	1,276,425	841,213	835,422	1,068,196	1,141,182
13	Other Assets	92,205,482	88,871,779	30,416,786	19,774,544	2,464,862
<b>Total (A)</b>		<b>358,416,025</b>	<b>344,395,156</b>	<b>458,123,233</b>	<b>285,068,069</b>	<b>161,945,665</b>
<b>Current liabilities and provisions:</b>						
14	Current Liabilities	167,026,572	105,532,867	46,730,111	5,871,516	2,607,924
15	Provision for Unexpired Risk					
16	Claims Payable	17,705,200	19,378,363	13,419,182	69,255,547	12,613,964
17	Other Provision					
<b>Total (B)</b>		<b>184,731,772</b>	<b>124,911,230</b>	<b>60,149,293</b>	<b>75,127,063</b>	<b>15,221,888</b>
18	<b>Net Current Assets C = (A - B)</b>	<b>173,684,253</b>	<b>219,483,927</b>	<b>397,973,940</b>	<b>209,941,006</b>	<b>146,723,777</b>
19	Misc. Exp.(To the extent not written off)	30,961,798	34,134,205		32,246,527	1,272,289
20	Loss Transferred From P&Loss A/c					
<b>Total Uses</b>		<b>4,248,669,728</b>	<b>3,072,384,183</b>	<b>2,513,065,528</b>	<b>1,824,354,252</b>	<b>1,208,810,523</b>

Source: Annual Reports of NLIC, 061/62 to 065/66