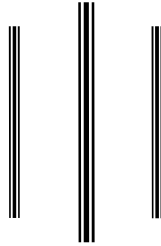


A STUDY ON
INCOME TAX COLLECTION FROM MERCHANT
BANKERS OF NEPAL



A THESIS

SUBMITTED BY

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SUBMITTED TO

Office of the Dean

Faculty of Management

Tribhuvan University

**In partial fulfillment of the requirements for the Degree of
Master of Business Studies (MBS)**

Putalisadak, Kathmandu

March, 2009

RECOMMENDATION

This is to certify that the thesis

Submitted by:
Paras Mani Dhakal

Entitled:
“A Study on Income Tax Collection from Merchant Bankers of Nepal”

has been prepared as approved by this Department in the prescribed format of the Faculty of Management. This thesis is forwarded for examination.

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Thesis Supervisor

Date:

VIVA-VOCE SHEET

We have conducted the Viva examination of the thesis

Submitted by:

Paras Mani Dhakal

Entitled:

“A Study on Income Tax Collection from Merchant Bankers of Nepal”

and found the thesis to be original work of the student and written according to the prescribed format.

We recommend the thesis to be accepted as partial fulfillment of the requirements for the Degree of Master of Business Studies (MBS)

Viva-Voce Committee:

Head (Research Department) :

Member (Thesis Supervisor) :

Member (External Expert) :

Date :

DECLARATION

I hereby declare that this thesis entitled “**A Study on Income Tax Collection from Merchant Bankers of Nepal**” submitted to Office of Dean, Faculty of Management, Tribhuvan University, is my original work done in the form of partial fulfillment of the requirements for the Degree of Master of Business Studies (MBS) under the guidance and supervision of Associate professor Mr. Kamaldeep Dhakal, Sanker Dev Campus, Tribhuvan University.

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Date:

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This thesis entitled “A Study on Income Tax Collection from Merchant Bankers of Nepal” is specially prepared for the partial fulfillment of MBS Degree under Tribhuvan university of Nepal. This thesis has come in this shape not by the sole effort of me but the contribution of many individuals and instructions. I take this opportunity to acknowledge those contribution hands. This thesis has aimed to analyze the collection of income tax from Merchant Bankers of Nepal and its contribution to the Government Revenue.

Firstly I would like to acknowledge the deepest gratitude to my thesis supervisor Dr. Kamal Deep Dhakal , campus chief of Sanker dev Campus for his constant encouragement, patient guidance, and valuable supervision on several aspects of the study.

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ABBREVIATIONS

AD	:	Anno Dominie
AETR	:	Average Effective Tax Rate
&	:	And
B.S.	:	Bikram Sambat
CEDA	:	Center for Economic Development and Administration
DG	:	Director General
DDG	:	Deputy Director General
\$:	Dollar
F.Y.	:	Financial Year
GDP	:	Gross Domestic Product
Govt.	:	Government
HMG	:	His Majesty of Government
IRD	:	Inland Revenue Department
ITA	:	Income Tax Act
KTM	:	Kathmandu
MB	:	Merchant Banker
METR	:	Marginal Effective Tax Rate
MOF	:	Ministry of Finance
NRB	:	Nepal Rastra Bank
PAN	:	Permanent Account Number
Pvt. Co.	:	Private Company
P/L	:	Profit & Loss
TDS	:	Tax Deducted at Sources
TIT	:	Total Income Tax
TU	:	Tribhuvan University
USA	:	United State of America
VAT	:	Value Added Tax