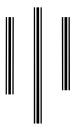
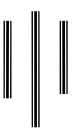
A Study of Exemption Under Income Tax Act 2058 in Nepal

A Thesis



Submitted by: Sujan Bhandari Shankhardev Campus Roll No-:1381\062

T.U. Registration-: 7-1-7-672-99



Submitted to:
Office of the Dean
Faculty of Management
Tribhuvan University

In Partial Fulfillment of the requirement for Degree Of Master of business of studies (MBS)

> Kathmandu, Nepal April, 2009

RECOMMENDATION LETTER

This is to certify that the thesis

Submitted by:

Sujan Bhandari

Entitled A Study of exemption Under Income tax in Nepal 2058

has been prepared as approved by this Department in the prescribed format of Faculty of Management. This thesis is forwarded for examination.

.....

Dr. Kamal Deep Dhakal Thesis Supervisor Shanker Dev Campus Dr. Kamal Deep Dhakal Campus Chief Shanker Dev Campus

VIVA-VOCE SHEET

We have conducted the viva voce examination of the thesis presented

By **Sujan Bhandari**

Entitled A Study of exemption Under Income tax in Nepal 2058

And found the thesis to be the original work of the student and written according to the prescribed format. We recommended the thesis to be accepted as partial fulfillment of the requirement for Master in Business Studies (M.B.S.)

Viva-voce committee

Head of Research Department	
Member (Thesis Supervisor)	
Member (External Expert)	

DECLARATION

I hereby declare that the work reported in thesis entitled "A study of Tax Exemption

under Income Tax Act 2058" submitted to Shanker Dev Campus, Faculty of

management, Tribhuvan University, is my original work done in the form of partial

fulfillment of the requirement for Master of business Studies (M.B.S.) under

supervision of Dr. Kamal Deep Dhakal of Shaker Dev Campus.

Sujan Bhandari

Researcher

T.U. Reg.No-:7-1-7-672-99

Roll No-:1381\062

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This study is mainly concerned with the tax exemption under income tax act 2058 and

with the contribution of income taxes to overall revenue generation in Nepal.

To fulfill the research gap in this area is one of the goals of study as well as to fulfill

partial fulfillment of the requirement for (MBS)Master of Business studies.

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ABBREVIATION

AD Anno Domini

B.Com Bachelor of Commerce

BBS Bachelor of Business Studies

CA Chartered Accountant

CEDA Center for Economic Development and Administration

Etc. Extract

FY Fiscal Year

GDP Gross Domestic Product

HMG His Majestic of Government

i.e For examples

IRD Ireland Revenue Department

ITA Income Tax Act

MBS Master Business Studies

MD (pvt) Manakamana Darasan Private Limited

MOF Minister of Finance
NG Nepal Government

NGO Non Government Organization

NTC Nepal Telecommunication Corporation

PCC Pollution Control Cost

PEs Public Entrepreneurs Share

R&D Research and Development

SAARC South Asian Association for Regional Corporation

TU Trivhuwan University

UK United Kingdom

USA United State America

VAT Value Added Tax

VDC Village Development committee