

**A Study of Exemption  
Under Income Tax Act 2058 in Nepal**

**A Thesis**



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**In Partial Fulfillment of the requirement for Degree  
Of  
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**RECOMMENDATION LETTER**

This is to certify that the thesis

Submitted by:

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**Entitled**  
**A Study of exemption**  
**Under Income tax in Nepal 2058**

*has been prepared as approved by this Department in the prescribed  
format of Faculty of Management. This thesis is forwarded for  
examination.*

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## VIVA-VOCE SHEET

We have conducted the viva voce examination of the thesis presented

By  
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Entitled  
A Study of exemption  
Under Income tax in Nepal 2058

And found the thesis to be the original work of the student and written according to the prescribed format. We recommended the thesis to be accepted as partial fulfillment of the requirement for  
**Master in Business Studies (M.B.S.)**

### Viva-voce committee

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# **DECLARATION**

I hereby declare that the work reported in thesis entitled “**A study of Tax Exemption under Income Tax Act 2058**” submitted to Shanker Dev Campus, Faculty of management, Tribhuvan University, is my original work done in the form of partial fulfillment of the requirement for Master of business Studies (M.B.S.) under supervision of Dr. Kamal Deep Dhakal of Shaker Dev Campus.

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## **ACKNOWLEDGEMENT**

This study is mainly concerned with the tax exemption under income tax act 2058 and with the contribution of income taxes to overall revenue generation in Nepal.

To fulfill the research gap in this area is one of the goals of study as well as to fulfill partial fulfillment of the requirement for (MBS)Master of Business studies.

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April, 2009

**Sujan Bhandari**

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## **ABBREVIATION**

AD	Anno Domini
B.Com	Bachelor of Commerce
BBS	Bachelor of Business Studies
CA	Chartered Accountant
CEDA	Center for Economic Development and Administration
Etc.	Extract
FY	Fiscal Year
GDP	Gross Domestic Product
HMG	His Majestic of Government
i.e	For examples
IRD	Ireland Revenue Department
ITA	Income Tax Act
MBS	Master Business Studies
MD (pvt)	Manakamana Darasan Private Limited
MOF	Minister of Finance
NG	Nepal Government
NGO	Non Government Organization
NTC	Nepal Telecommunication Corporation
PCC	Pollution Control Cost
PEs	Public Entrepreneurs Share
R&D	Research and Development
SAARC	South Asian Association for Regional Corporation
TU	Trivhuwan University
UK	United Kingdom
USA	United State America
VAT	Value Added Tax
VDC	Village Development committee