

# **STOCK MARKET EFFICIENCY AND SHARE PRICE BEHAVIOR IN NEPAL**

**By**

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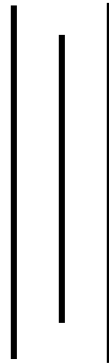
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## **RECOMMENDATION**

This is to certify that the Thesis

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Entitled:

### **STOCK MARKET EFFICIENCY AND SHARE PRICE BEHAVIOR IN NEPAL**

*has been prepared as approved by this Department in the prescribed format of the  
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*And found the thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for Master Degree of Business Studies (M.B.S.)*

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**DECLARATION**

I hereby declare that the work reported in this thesis entitled “**STOCK MARKET EFFICIENCY AND SHARE PRICE BEHAVIOR IN NEPAL**” submitted to Office of the Dean, Faculty of Management, Tribhuvan University, is my original work done in the form of partial fulfillment of the requirement for the Master’s Degree in Business Study (M.B.S.) under the supervision of Shree Bhadra Neupane and Rabindra Bhattarai of Shanker Dev Campus.

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## **ABBREVIATIONS**

|       |  |
|-------|--|
| BOD   | Board of Directors                       |
| CAPM  | Capital Asset Pricing Model              |
| CATS  | Computer Assisted Trading System         |
| CMT   | Capital Market Theory                    |
| Corr. | Correlation                              |
| DPS   | Dividend Per Share                       |
| EICL  | Everest Insurance Company Limited        |
| EPS   | Earning Per Share                        |
| F/Y   | Fiscal Year                              |
| GDP   | Gross Domestic Product                   |
| HBL   | Himalayan Bank Ltd                       |
| IPO   | Initial public offering                  |
| KFCL  | Kathmandu Finance Company Limited        |
| MBS   | Masters of Business Studies              |
| MPS   | Market Price Per Share                   |
| NEPSE | Nepal Stock Exchange Limited             |
| NFCL  | National Finance Company Limited         |
| NIBL  | Nepal Investment Bank Ltd                |
| NIDC  | Nepal Industrial Development Corporation |
| No.   | Number                                   |
| NRB   | Nepal Rastra Bank                        |
| NWPS  | Net Worth Per Share                      |
| OTC   | Over the Counter                         |
| ROE   | Return on Equity                         |
| SD    | Standard Deviation                       |
| SEA   | Securities Exchange Act                  |
| SEBO  | Security Board                           |

|         |                                      |
|---------|--------------------------------------|
| SEC     | Security Exchange Center             |
| SICL    | Sagarmatha Insurance Company Limited |
| T-Bills | Treasury Bills                       |