

INTERRELATIONSHIP BETWEEN BUDGETING AND PROFITABILITY IN A MANUFACTURING INDUSTRY

(A Case Study of Ganga Rosin and Turpentine Industry)



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A Thesis Submitted to:

Office of the Dean

Faculty of Management

Tribhuvan University, Kathmandu

In Partial fulfillment for the requirement of the Degree of
Master of Business Studies (M.B.S.)

Kathmandu, Nepal

May, 2009

RECOMMENDATION

This is to certify that the Thesis

Submitted by:

Kul Bahadur Pariyar

Entitled :

INTERRELATIONSHIP BETWEEN BUDGETING AND PROFITABILITY IN A MANUFACTURING INDUSTRY

(A Case Study of Ganga Rosin and Turpentine Industry)

has been prepared as approved by this department in the prescribed format of faculty of management. This Thesis is forwarded for examination.

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VIVA VOCE SHEET

We have conducted the viva-voce examination of the thesis presented by

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**INTERRELATIONSHIP BETWEEN BUDGETING AND
PROFITABILITY IN A MANUFACTURING INDUSTRY**

(A Case Study of Ganga Rosin and Turpentine Industry)

And found the thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for

Master's Degree in Business Studies (M.B.S)

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Date:.....

DECLARATION

I hereby declare that the worked reported in this thesis entitled **INTERRELATIONSHIP BETWEEN BUDGETING AND PROFITABILITY IN A MANUFATCURING INDUSTRY** (*A Case Study of Ganga Rosin and Turpentine Industry*) submitted to office of the Dean, Faculty of Management, Tribhuvan University is my original work done in the form of partial fulfillment for the requirement of Master's Degree in Business Studies (MBS) under the guidance and supervision of **Joginder Goet (Lecturer)** of Shanker Dev Campus Tribhuvan University.

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ACKNOWLEDGEMENT

At first, I heartily acknowledge Mr. Joginder Goet of Shaker Dev Campus, Kathmandu for their timely guidance, regular supervision, kind co-operation, Suggestion and encouragement throughout the course of this investigation and the preparation of this thesis.

I think this is also an occasion to express my heartily thanks towards all the members of my family whose regular inspirations and continues contributions are the secrets of my success. More specially, my sincere thank goes to my friend Mr. Chuman GC for his kind co-operation and regular inspiration to pursue my study.

I would like to express heartily thanks to all staffs of GRTI and more specially Mr. Deepak Sharma, Managing Director of Ganga Rosin & Turpentine Industries for his valuable suggestions and availability of research materials. Sincere thanks to all the staffs of Shanker Dev Campus, T.U. for kind information and suggestions.

I would like to thank Mr. Shubash Baral to the support for processing the manuscripts through computers typing and printing.

Lastly, I don't want to state that this research report is complete and perfectly satisfactory. There may be various limitations and short comings. I am alone responsible for all those.

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LIST OF ABBREVIATION

ARR	=	Average Rate of Return
BEP	=	Break Even Point
BOD	=	Board of Director
CV	=	Coefficient of Variation
CVP	=	Cost Volume Profit
FC	=	Fixed Cost
FY	=	Fiscal Year
GDP	=	Gross Domestic Product
IRR	=	Internal Rate of Return
Ltd.	=	Limited
NPV	=	Net Present Value
PA	=	Per Annum
PBP	=	Pay Back Period
PPC	=	Profit Planning and Control
P/V ratio	=	Profit Volume Ratio
Rs.	=	Nepalese Rupees
GRTI	=	Ganga Rosin and Turpentine Industries
SD	=	Standard Deviation
VC	=	Variable Cost