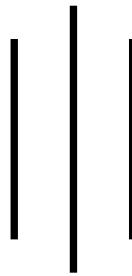


**CAPITAL STRUCTURE AND ITS IMPACT  
ON RISK AND RETURN ANALYSIS  
(A CASE STUDY OF DABUR NEPAL PVT. LTD.)**

**By**  
**Rajendra Aryal**  
**T.U. Regd. No. 28391-94**  
**Roll No. 1699/059**  
**Sankar Dev Campus**  
**Kathmandu**

**A Thesis Submitted to:**  
**Office of the Dean,**  
**Faculty of Management**  
**Tribhuvan University**



**In partial fulfillment of the requirement for  
Master's Degree in Business Study (MBS)**

**Ramshah Path, Kathmandu,**  
**April, 2009**

## **RECOMMENDATI ON**

**This is to certify that the thesis submitted  
by**

**Mr. Rajendra Aryal**

**Entitled**

**CAPITAL STRUCTURE AND IT'S IMPACT ON RISK AND RETURN  
ANALYSIS**

**(A Case Study of Dabur Nepal Pvt. Ltd.)**

has been prepared as approved by this department in the prescribed format of Faculty of Management. This thesis is forwarded for examination.

.....  
**Achyut Raj Bhattarai**  
**(Thesis Supervisor)**

.....  
**Dr. Kamal Deep Dhakal**  
**(Campus Chief)**

## **VIVA VOCE SHEET**

We have conducted the viva-voce examination of the thesis presented by

**Mr. Rajendra Aryal**

**Entitled**

**CAPITAL STRUCTURE AND IT'S IMPACT ON RISK AND RETURN  
ANALYSIS**

**(A Case Study of Dabur Nepal Pvt. Ltd.)**

And found the thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for

**Master's Degree in Business Studies (M.B.S)**

### **Viva-Voce Committee:**

Head of Research Department: .....

Member (Thesis supervisor): .....

Member (External expert): .....

Date:.....

## DECLARATION

I hereby declare that the work reported in this thesis entitled “**Capital Structure and it's Impact on Risk and Return Analysis: A Case Study of Dabur Nepal Pvt. Ltd.**” submitted to Office of Dean, Faculty of Management, Tribhuvan University is my original work done in the form of partial fulfillment of the requirement of Master of Business Studies (M.B.S.) under the guidance and supervision of Mr. Achyut Raj Bhattarai of Shanker Dev Campus.

Date: .....

Researcher  
Rajendra Aryal  
Roll No. 1699/059  
Shanker Dev Campus

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## LIST OF ABBREVIATIONS

CA	Current Assets
CL	Current Liability
DNPL	DAbur Nepal Private Limited
EBIT	Earning Before Interest and Tax
EBT	Earning Before Tax
EPS	Earning Per Share
F/Y	Fiscal Year
i.e.	that is
kd	Cost of Debt
ke	Cost of Equity
Ltd.	Limited
N/A	Not Available
NI	Net Income
NIA	Net Income Approach
NIO	Net Operating Income
P/E	Price Earning Ratio
Tab.	Tabulated
Va.	Value