STOCK MARKET DEVELOPMENT AND ECONOMIC GROWTH: EVIDENCE FROM NEPAL

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DECLARATION

I hereby declare that the work reported in this thesis entitled "Stock Market Development and Economic Growth: Evidence from Nepal" submitted to St. Xavier's College is my original work done in the form of partial fulfillment of the requirement for the Masters Degree in Business Studies under the supervision of Prof. Dr. Radhe Shyam Pradhan. This study is conducted within the academic framework and conclusions are derived out of the limited data and financial statistical operations.

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Date: ... ... ... ... ...
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LIST OF ABBREVIATIONS

ADF Augmented Dickey Fuller Test
CAPM Capital Assets Pricing Model
CBS Central Bureau of Statistics
CONC Four Firm Concentration
EXPN Public Expenditure
FDI Foreign Direct Investment
FY Fiscal Year
GDP Gross Domestic Product
GNP Gross National Product
INV Public Investment
LIQDT Liquidity
MCAP Market Capitalization
NEPSE Nepal Stock Exchange
NRB Nepal Rastra Bank
Rs Nepalese Rupees
SPSS Software Program for Social Science
SEBON Board of Nepal