

**STOCK MARKET DEVELOPMENT AND ECONOMIC
GROWTH: EVIDENCE FROM NEPAL**

By

Jyoti Koirala

St. Xavier's College

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DECLARATION

I hereby declare that the work reported in this thesis entitled "Stock Market Development and Economic Growth: Evidence from Nepal" submitted to St. Xavier's College is my original work done in the form of partial fulfillment of the requirement for the Masters Degree in Business Studies under the supervision of Prof. Dr. Radhe Shyam Pradhan. This study is conducted within the academic framework and conclusions are derived out of the limited data and financial statistical operations.

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Jyoti Koirala

Date:

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LIST OF ABBREVIATIONS

ADF	Augmented Dickey Fuller Test
CAPM	Capital Assets Pricing Model
CBS	Central Bureau of Statistics
CONC	Four Firm Concentration
EXPN	Public Expenditure
FDI	Foreign Direct Investment
FY	Fiscal Year
GDP	Gross Domestic Product
GNP	Gross National Product
INV	Public Investment
LIQDT	Liquidity
MCAP	Market Capitalization
NEPSE	Nepal Stock Exchange
NRB	Nepal Rastra Bank
Rs	Nepalese Rupees
SPSS	Software Program for Social Science
SEBON	Board of Nepal