

**A STUDY ON  
PENAL PROVISIONS AND INCOME TAX  
COLLECTION  
UNDER INCOME TAX ACT 2058**

A Thesis Submitted to:  
Office of The Dean  
Faculty of Management  
Tribhuvan University

Submitted by:  
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In Partial Fulfillment of the Requirements for the  
Master's Degree of Business Studies (M.B.S.)



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This is to certify that **Mr. Hari Krishna Sharma** has prepared the thesis entitled “**PENAL PROVISIONS UNDER INCOME TAX ACT 2058**” under my supervision and guidance. It embodies his original and independent work. I am satisfied with the work in terms of its research methodology, presentation and description of data.

This thesis has been prepared in the form as required by the institute of Management for the partial fulfillment of the degree of Master of Business Studies (M.B.S.).

It is forwarded for examination. I recommend this thesis for approval and acceptance.

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## APPROVAL SHEET

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## VIVA- VOCE SHEET

We have concluded the VIVA-VOCE examination of the thesis presented by

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We found the thesis to be original work of the student written according to the prescribed format.  
We recommend this thesis to be accepted as partial fulfillment of the requirements for the  
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### **Viva-Voce Committee**

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## **DECLARATION**

I hereby declare that the work reported in this thesis **A STUDY ON PENAL PROVISIONS AND INCOME TAX COLLECTION UNDER INCOME TAX ACT 2058** submitted to Tribhuvan Multiple Campuss, Faculty of Management, Tribhuvan University, is my original work done in the form of partial fulfillment of the requirements for the Master's Degree of Business Studies under the supervision of Mr Lila Ballav Dhakal, Tribhuvan Multiple Campus.

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This piece of research work is a master degree thesis especially prepared as partial fulfillment of Master's Degree of Business Studies course under Tribhuvan University of Nepal. This research work is mainly concerned with Fines and Penalties Provisions and Its Practical Implementation as mentioned in Income Tax Act 2058 and with the contribution of Income Tax to total revenue collection of government in Nepal.

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Hari Krishna Sharma  
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## LIST OF ABBREVIATION

A.D	Anno Domini
ADB	Agriculture Development Bank
BBS	Bachelor in Bsiness Studies
B.C	Before Christ
B.S	Bikram Sambat
CEDA	Center for Economic Development and Administration
Etc	And The Others
F/Y	Fiscal Year
GDP	Gross Domestic Product
IRD	Inland Revenue Department
IT	Income Tax
ITA	Income Tax Act
Ktm	Kathmandu
MBS	Master's of Business Studies
MOF	Ministry of Finance
Mr.	Mister
Mrs.	Misses
No	Number
Pvt.	Private
SN	Serial Number
TU	Tribhuvan University
VAT	Value Added Tax
Vol	Volume