

**FINANCIAL PERFORMANCE ANALYSIS OF PRIVATE
AIRLINES
(A CASE STUDY OF BUDDHA AIR PRIVATE LIMITED
AND YETI AIRLINES PRIVATE LIMITED)**

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Office of Dean
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**In Partial Fulfillment of the Requirement for the Degree of
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RECOMMENDATION

This is to certify that the Thesis

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Entitled:

**FINANCIAL PERFORMANCE ANALYSIS OF PRIVATE
AIRLINES**

**(A Case Study of Buddha Air Private Limited and Yeti Airlines
Private Limited)**

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DECLARATION

I hereby declare that the work reported in this thesis entitled “**Financial Performance Analysis of Private Airlines (A Case Study of Buddha Air Private Limited and Yeti Airlines Private Limited)**” submitted to Shanker Dev Campus, Faculty of management, Tribhuvan University is my original work done in the form of the partial fulfillment of the requirement of Master’s Degree in Business Studies under the guidance and supervision of Mr. Govind Bahadur Thapa and Mrs. Snehalate Kafle of Shanker Dev Campus.

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ABBREVIATION

ADB	Asian Development Bank
AOC	Air Operator Certificate
ATC	Air Traffic Control
CAAN	Civil Aviation Authority of Nepal
C.V.	Coefficient of Variation
EPS	Earning Per Share
Etc.	Et Cetera
Ft.	Feet
F.Y	Fiscal Year
GDP	Gross Domestic Product
HMG	His Majesty Government
ICOA	International Civil Aviation Organization
i.e.	That is
Ltd.	Limited
MBS	Master in Business Studies
Mt.	Mount
NAC	Nepal Airlines Corporation
NATCA	National Air Traffic Controller Association
No.	Number
OPEC	Organization of Petroleum Exporting Countries
PAT	Profit after Tax
P.E	Probable Error
Pvt.	Private
r	Correlation Coefficient
RNAC	Royal Nepal Airline Corporation
ROA	Return on Asset
ROE	Return on Share holder's Equity
ROCE	Return on Capital Employed
Rs.	Rupees
S.D	Standard Deviation
TIA	Tribhuvan International Airport
T.U	Tribhuvan University