PUBLIC DEBT IN NEPAL

A Thesis

Submitted to the Faculty of Humanities and Social Sciences, Central Department of Economics, in Partial Fulfillment of the Requirements for the Degree of Master of Arts in Economics

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RECOMMENDATION LETTER

This thesis entitled **"Public Debt in Nepal"** has been prepared by **Mr. Dhruba Hamal** under my supervision. I hereby recommend this thesis for examination by the Thesis Committee as a partial fulfillment of the requirements for the Degree of Master of Arts in Economic.

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This thesis entitled **"Public Debt in Nepal"** Submitted by **Mr. Dhruba Hamal** has been accepted as the partial fulfillment of the requirements for the Degree of Master of Arts in Economics.

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Finally, I have to say to alone bear the full responsibility for any errors and discrepancies that might have occurred in this research work.

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ABBREVIATIONS

ADB	:	Asian Development Bank
CBS	:	Central Bureau of Statistics
DE	:	Development Expenditure
ED	:	External Debt
EDS	:	External Debt Servicing
FTA	:	Free Trade Area
FY	:	Fiscal Year
GDP	:	Gross Domestic Product (at factor price)
GON	:	Government of Nepal
ID	:	Internal Debt
IDS	:	Internal Debt Servicing
IMF	:	International Monetary Fund
MOF	:	Ministry of Finance
NRB	:	Nepal Rastra Bank
PD	:	Public Debt
RE	:	Regular Expenditure
TDS	:	Total Debt Servicing
TE	:	Total Expenditure
UDCS	:	Underdeveloped Countries
UN	:	United Nation
WB	:	World Bank
WTO	:	World Trade Organization