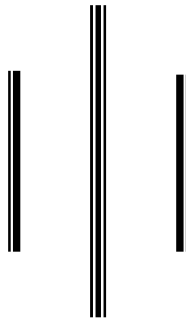


MANAGEMENT ACCOUNTING PRACTICES OF FINANCE COMPANIES IN NEPAL



A

Thesis

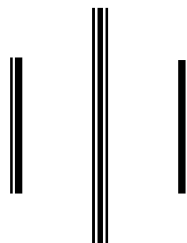
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In partial fulfillment for the requirements for the degree of Master
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Nepalgunj, Nepal

December, 2008



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RECOMMENDATION

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COMPANIES IN NEPAL**

*has been prepared as approved by this Department in the prescribed format of
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VIVA- VOCE SHEET

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and found the thesis to be the original work of the student written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for Master of Business Studies (MBS)

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DECLARATION

I hereby declare that the work reported in this thesis entitled "Management Accounting Practices of Finance Companies in Nepal" submitted to Department of Management, Mahendra Multiple Campus, Nepalgunj is my original work. It is done in the form of partial fulfillment of the requirements for the Master of Business Studies (M.B.S.) under the supervision and guidance of Mr. Naba Raj Adhikari, Lecturer, Mahendra Multiple Campus, Nepalgunj.

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December, 2008

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ABBREVIATIONS

A/C	= Account
ABB	= Activity Base Budgeting
ABC	= Activity Base Costing
AD	= Anno Domini
ARR	= Accounting Rate of Return
AV	= Average
B.S	= Bikram Sambat
BEP	= Break Even Point
BOD	= Board of Director
CFAT	= Cash Flow after Tax
CGS	= Cost of Goods Sold
CMA	= Certified Management Accountant
CMPU	= Contribution Margin per Unit
CPA	= Certified Public Accountant
CVP	= Cost Volume Profit
DLH	= Direct Labour Hour
DMH	=Direct Machine Hour
F.C	= Finance Companies
FC	= Fixed Cost
FIFO	= First In First Out
FY	= Fiscal Year
GAAP	=Generally Accepted Accounting Principle
GDP	= Gross Domestic Product
GM	=General Manager
HPPCL	=Herbal Production and Processing Company Limited
IMA	= Institute of Management Accountants
IRR	= Internal Rate of Return
ISO	= International Standard Organization
LIFO	= Last In First Out

MA	= Management Accounting
MBS	= Master of Business Study
MCV	= Material Cost Variance
MOF	= Ministry of Finance
MOS	= Margin of Safety
NAS	= Nepal Accounting Standard
NCO	= Net Cash Outlay
NPV	= Net Present Value
NRB	= Nepal Rastra Bank
NSE	= Nepal Stock Exchange
NTC	= Nepal Telecom Corporation
P/E	= Price Earning
P/L	= Profit and Loss
PBP	= Pay Back Period
PI	= Profitability Index
PPC	= Profit Planning and Control
RDL	=Royal Drugs Limited
STD	= Standard
T.U	= Tribhuvan University
TPV	= Total Present Value
UK	= United Kingdom
USA	=United State of America
UVC	= Unit Variable Cost
VCPU	= Variable Cost per Unit
WHO	= World Health Organization
WTO	= World Trade Organization
x^2	= Chi-Square
ZBB	= Zero Base Budgeting