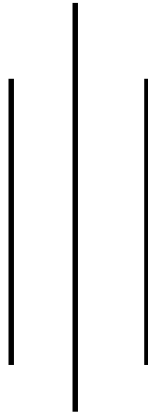
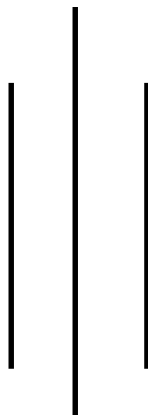


**EXTERNAL DEBT IN NEPAL:  
AN ANALYSIS OF TREND AND STRUCTURE**



**A DISSERTATION  
SUBMITTED TO THE CENTRAL DEPARTMENT OF ECONOMICS  
FACULTY OF HUMANITIES AND SOCIAL SCIENCES,  
In Partial Fulfillment of the Requirements for the Degree of  
Master of Arts in Economics**



**Submitted By  
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December, 2008**



**TRIBHUVAN UNIVERSITY**  
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Office of the Head of the Department

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APPROVAL LETTER

### Recommendation Letter

I hereby recommend that the dissertation entitled "External Debt in Nepal: An Analysis of Trend and Structure" prepared by Miss. Sarmila Giri has been completed under my supervision for partial fulfillment of the requirements for the Degree of Master of Arts in Economics. I hereby forward it for approval.

  
.....  
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Associate Professor

Date: December 10, 2008



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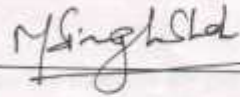
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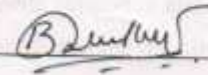
This thesis entitled "External Debt in Nepal: An Analysis of Trend and Structure" Submitted by Sarmila Giri has been accepted as a partial fulfillment of the requirements for the Degree of Master of Arts in Economics.

Thesis Committee

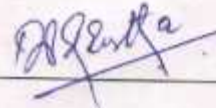
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**Sarmila Giri**

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## **Abbreviations:**

<b>ADB</b>	= Asian Development Bank
<b>EDS</b>	= External Debt Servicing
<b>FDI</b>	= Foreign Direct Investment
<b>FY</b>	= Fiscal Year
<b>GDP</b>	= Gross Domestic Product ( factor of cost)
<b>ED</b>	= External Debt
<b>ID</b>	= Internal Debt
<b>BD</b>	= Budget Deficit
<b>FD</b>	= Fiscal Deficit
<b>TD</b>	= Total Debt
<b>BD</b>	= Bilateral Debt
<b>MD</b>	= Multilateral Debt
<b>BS</b>	= Bilateral Source
<b>MS</b>	= Multilateral Source
<b>OED</b>	= Outstanding of External Debt
<b>TED</b>	= Total Debt Servicing
<b>EE</b>	= Export Earning
<b>IP</b>	= Import Payment
<b>GR</b>	= Government Revenue
<b>GE</b>	= Government Expenditure
<b>FG</b>	= Foreign Grant
<b>IMF</b>	= International Monetary Fund
<b>LDCs</b>	= Least Developed Countries
<b>MOF</b>	= Ministry of Finance
<b>NRB</b>	= Nepal Rastra Bank
<b>WB</b>	= World Bank