

# **TRENDS AND IMPACT OF PUBLIC EXPENDITURE IN NEPAL**

## **A THESIS**

Submitted to the Central Department of Economics,  
Tribhuvan University, Kirtipur, Kathmandu, Nepal,  
In Partial Fulfillment of the Requirements  
for the Degree of  
**MASTER OF ARTS**  
in  
**ECONOMICS**

BY

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April, 2009

## **RECOMMENDATION LETTER**

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## **APPROVAL SHEET**

We certify that this thesis entitled **Trends and Impact of Public Expenditure in Nepal** submitted by **Mr. Subhesh Chandra Baral** to the Central Department of Economics, Faculty of Humanities and Social Science, Tribhuvan University, in partial fulfillment of the requirements for the Degree of MASTER OF ARTS in ECONOMICS has been found satisfactory in scope and quality. Therefore, we accept this as a part of said degree.

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## **ACKNOWLEDGEMENT**

I am grateful to Prof. Dr. Dvendra Prasad Shrestha, and Acting Head, Central Department of Economics, Tribhuvan University, for providing me an opportunity to conduct this study on the subject of my interest.

It is my great pleasure to submit this thesis under the guidance of Dr. Puspa Shrestha Malla, Associate professor, Central Department of Economics, Tribhuvan University. I heartily appreciate her valuable supervision and useful guidance and no words can fully express my feeling of gratitude to her.

At this moment, I cannot forget teaching and non-teaching staffs of the Central Department of Economics, who inspired me by showing keen interest in my work. I was fortunate to receive a good deal of help from my family member, especially my wife Silpa and my friends Bipin Adhikari, Prakash Ghimire, Ramesh Adhikari and Rijan Dhakal for their encouragement, valuable suggestion and support from the initiation to completion of this dissertation.

Subhesh Chandra Baral

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## LIST OF ABBREVIATIONS

ADB	-	Asian Development Bank
CPCB	-	Claims on Private Sector and Commercial Bank
CPI	-	Consumer Price Index.
DE	-	Development Expenditure
FG	-	Foreign Grant
FY	-	Fiscal Year
GDP	-	Gross Domestic Product
GE	-	Government Expenditure
GoN	-	Government of Nepal
IDS	-	Integrated Development System
IMF	-	International Monetary Fund
M	-	Real Imports
MoF	-	Ministry of Finance
MS	-	Money Supply
MTEF	-	Medium Term Expenditure Framework.
NFA	-	Net Foreign Assets
NPC	-	Nepal Planning Commission
PE	-	Public Expenditure
PI	-	Real Public Investment
PrC	-	Real Aggregate Private Consumption
PrI	-	Real Private Consumption
RE	-	Regular Expenditure
RG	-	Resource Gap
rGDP	-	Real Gross Domestic product
RM	-	Reserve Money
TR	-	Total Revenue
UN	-	United Nations
WB	-	World Bank
WDR	-	World Development Report