

**STOCK MARKET DEVELOPMENT AND
IT'S BEHAVIOUR IN NEPAL**

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*In partial fulfillment of the requirement for the degree of
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RECOMMENDATION

This is to certify that the thesis

Submitted by:

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Entitled:

**STOCK MARKET DEVELOPMENT AND
IT'S BEHAVIOUR IN NEPAL**

*has been prepared as approved by this Department in the prescribed format of
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VIVA-VOCE SHEET

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DECLARATION

I hereby declare that the work reported in this thesis entitled “**Stock Market Development and It's Behaviour in Nepal**” submitted to Office of the Dean, Faculty of Management, Tribhuvan University, is my original work done in the form of partial fulfillment of the requirement for the degree of Master of Business Studies (MBS) under the supervision of **Shree Bhadra Neupane** and **Rabindra Bhattarai** of Shanker Dev Campus, T.U.

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Advices, Recommendations and Suggestions are whole – heartedly welcome.

Upesh Kumar Choudhary

ABBREVIATIONS

ADB	=	Asian Development Bank
AGM	=	Annual General Meeting
BOD	=	Board of Director
Cal.	=	Calculated
CATS	=	Computer Assisted Trading System
CDS	=	Central Depository System
CRA	=	Credit Rating Agency
CRO	=	Companies Registrar's Office
d.f.	=	Degree of Freedom
DPS	=	Dividend Per Share
e.g.	=	Example
EICL	=	Everest Insurance Company Limited
EMH	=	Efficient Market Hypothesis
EPS	=	Earning Per Share
ESAP	=	Extended Structural Adjustment
FY	=	Fiscal Year
HBL	=	Himalayan Bank Limited
i.e.	=	that is
IBM	=	International Business Machine
KFCL	=	Kathmandu Finance Company Limited
Ltd.	=	Limited
MBS	=	Masters of Business Studies
MPPS	=	Market Price Per Share
NEPSE	=	Nepal Stock Exchange
NFCL	=	National Finance Company Limited
NG	=	Nepal Government
NIBL	=	Nepal Investment Bank Limited
NIDC	=	National Industrial Development Corporation
NMB	=	Nepal Merchant Banking and Finance Ltd.

NPC	=	Nepal Planning Commission
NSC	=	Nepal Security Center
NWPS	=	Net Worth Per Share
P.E.	=	Probable Error
P/E	=	Price Earning
SEBON	=	Security Board of Nepal
SICL	=	Sagarmatha Insurance Company Limited
Tab.	=	Tabulated
USA	=	United States of America
Va.	=	Value

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