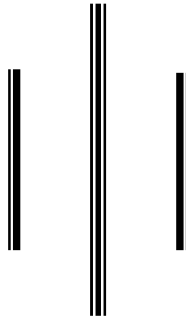


ISSUES AND PRACTICE OF VALUE ADDED TAX IN NEPAL



A

Thesis

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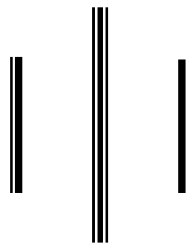
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SUBMITTED TO

Office of the Dean

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In partial fulfillment for the requirements for the degree of Master
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VIVA- VOCE SHEET

We have conducted the viva-voce examination of the thesis presented by

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And found the thesis to be the original work of the student written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for Master of Business Studies (MBS)

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DECLARATION

I hereby declare that the work reported in this thesis entitled " Issues and Practice of VAT in Nepal" submitted to Office of Dean, Faculty of Management, Tribhuvan University is my original work done in the form of partial fulfillment of the requirement of Master's Degree in Business Studies (M.B.S.) under the guidance and supervision of Mr. Lal Mani Ghimire, (Lecturer) of Mahendra Multiple Campus, Nepalgunj.

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This research work entitled "**Issues and practice of Value added tax in Nepal**" is Master's Degree thesis prepared to fulfill the partial requirements of the Master of Business Studies (MBS), Tribhuvan University , Nepal. The main objective of the study is to examine the contemporary Issues, present status and future prospects of VAT in Nepal. The study also explores the recommendations for effectiveness of VAT in Nepal.

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ABBREVIATION

ASEAN	- Association of South East Asian Nation
B.S.	- Birkram Sambat
CDM	- Central Department of Management
EC	-European Country
FNCCI	- Federation of Nepal Chamber of Commerce and Industries
FY	- Fiscal Year
GDI	- Gross Domestic Income
GDP	- Gross Domestic Product
GE	- Government Expenditure
GON	- Government of Nepal
RID.	-Revenue Investigation Department
IMF	- International Monetary Funds
IRD	- Inland Revenue Department
MOD VAT	- Modified Value Added Tax
MST	- Manufacturing Level Sales Tax
NCC	- Nepal Chamber of Commerce
NRB	- Nepal Rastra Bank
OECD	- Organization for Economic Co-operation and Development
RST	- Retail Level Sales Tax
SAARC	- South Asian Association of Regional Co-operation
SMC	- Social marginal Cost
TU	- Tribhuvan University
USA	- United State of America
VAT	- Value Added Tax
VIZ	- Versus
WST	- Wholesales Level Sales Tax
CD	-Custom Department