

**IMPACT OF PUBLIC DEBT IN ECONOMIC DEVELOPMENT
OF NEPAL**

A Thesis

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LETTER OF RECOMMENDATION

Date: 10/01/2066

This thesis entitled “**Impact of Public Debt in Economic Development of Nepal**” has been completed by Birendra Subedi under my guidance and supervision. This dissertation is the outcome of his own intensive and independent research work and has been prepared in the form as required by the Central Department of Economics. Therefore, I recommend it for examination by the thesis committee of the degree of Master of Arts in Economics.

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APPROVAL SHEET

The Thesis entitled “**Impact of Public Debt in Economic development of Nepal**” submitted by Mr. Birendra Subedi has been accepted as a partial fulfillment of the requirements for the Degree of Master of Arts in Economics.

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Despite my utmost care and efforts, I bear the full responsibility for any errors and discrepancies that might have occurred in this study report.

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ACRONYMS

ADB	:	Asian Development Bank
BOP	:	Balance of Payment
CEDECON	:	Central Department of Economics
ED	:	External Debt
ID	:	Internal Debt
FY	:	Fiscal Year
GDP	:	Gross Domestic Product
GON	:	Government of Nepal
IMF	:	International Monetary Fund
MOF	:	Ministry of Finance
NRB	:	Nepal Rastra Bank
NPC	:	National Planning Commission
TD	:	Total Debt
TDS	:	Total Debt Servicing
TED	:	Total External Debt
UNDP	:	United Nation of Development Program
WB	:	World Bank
WHO	:	World Health Organization