# A STUDY ON CAPITAL STRUCTURE MANAGEMENT

(With Special Reference to the Listed Manufacturing Companies in Nepal)

## **A THESIS**

#### **Submitted By:**

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#### **Submitted To:**

Office of the Dean Faculty of Management Tribhuvan University

In partial fulfillment of the requirements for the Degree of Master of Studies (MBS)

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## RECOMMENDATION

This is to certify that the thesis

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#### Entitled

"A STUDY ON CAPITAL STRUCTURE MANAGEMENT (With Special Reference to the Listed Manufacturing Companies in Nepal)"

has been prepared as approved by this Department in the prescribed format of Faculty of Management. This thesis is forwarded for examination.

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## **VIVA-VOCE SHEET**

We have conducted the viva-voce examination of thesis Presented by

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"A STUDY ON CAPITAL STRUCTURE MANAGEMENT (With Special Reference to the Listed Manufacturing Companies in Nepal)"

and we found the thesis to be the original work of the student written according to the prescribed format. We recommended this thesis to be accepted as partial fulfillment of the requirements for Master of Business Studies (M.B.S).

#### **Viva-Voce Committee**

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# **DECLARATION**

I hereby declare that the work reported in this thesis entitled "A Study on Capital Structure Management (With Special Reference to the Listed Manufacturing Companies in Nepal)" has been submitted to Faculty of Management, Tribhuvan University is my Original work. It is done in the form of partial fulfillment for the Master of Business Studies (M.B.S) under the supervision and guidance of Dr. Fatta Bahadur K. C. of Nepal Commerce Campus.

December, 2008

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Kumari Sainju Campus Roll No: 340/60 T.U. Regd. No. 7-1-223-214-98 Exam Roll No.1979/62 **ACKNOWLEDGEMENTS** 

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### **ABBREVIATIONS**

AFC : Annapurna Finance Co. Ltd

AGM : Annual General Meeting

BNL : Bottlers Nepal Limited

BVPS : Book Value per Share

C.B : Commercial Bank

C.V : Coefficient of Variation

D.B : Development Bank

E.R : Expected Return

EMEX : American Stock Exchange

EMH : Efficient Market Hypothesis

FY : Fiscal Year

KTL : Kathmandu Finance Limited

LFC : Lilitpur Finance Ltd.

M.P : Manufacturing & Processing

MEH : Market Efficient Hypothesis

MPPS : Market Price per Share

NFC : National Finance Co. Ltd.

NHMF : National Housing Merchant Fin.

NYSE : New York Stock Exchange

OTC : Over the Counter Market

S.D : Standard Deviation

SEBON : Security Board of Nepal

SEC : Security Exchange Centre

NEPSE : Nepal Stock Exchange Limited

TSE : Tokyo Stock Exchange

UFC : United Finance Company Ltd.

UFCM : Universal Fin & Capital Mkt.

UNL : Unilever Nepal Limited.