# RELATIONSHIP BETWEEN STOCK MARKET AND ECONOMIC GROWTH

A Thesis

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In Partial Fulfillment of the Requirements for the Degree of Master of Business Studies (M.B.S.)

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### RECOMMENDATION

This is to certify that the thesis

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### Entitled

### "Relationship between Stock Market and Economic Growth"

has been prepared as approved by this department in the prescribed format of faculty of Management. This thesis is forwarded for examination.

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and found the thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirement for Master's Degree in Business Studies (M.B.S.)

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# DECLARATION

I hereby declare that this entitled "Relationship between Stock Market and Economic Growth" submitted to Shanker Dev Campus, faculty of management (FOM), Tribhuvan University is my original work done for the partial fulfillment of the requirements for the Master Degree in Business Studies (M.B.S.) under the supervision of my thesis supervisor Mr. Rishi Raj Gautam, lecturer Shanker Dev Campus, Tribhuvan University.

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I wish to express my sincere thanks and appreciation to my family and friends for the valuable support and encouragement to complete this study. I believe that this study has truly captured the facts related to the "Relationship between Stock Market and Economic Growth"

Finally, I hope that my study will certainly make little contributions in the fields of Nepal Stock Market and It's Impact on Economic Growth.

**Archana Neupane** 

Researcher

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# ABBREVIATIONS

CBS	:	Central Bureau of Statistics
CF	:	Capital Formation
CI	:	Change in Inventory in the Economy
CS	:	Capital Stock Growth
et.al.	:	and others
FY	:	Fiscal Year
GDP	:	Gross Domestic Product
HMG/N	:	His Majesty's Government/Nepal
IMF	:	International Monetary Fund
Log	:	Logarithms
MC	:	Market Capitalization
NEPSE	:	Nepal Stock Exchange
NIDC	:	Nepal Industrial and Development Corporation
NRB	:	Nepal Rastra Bank
PG	:	Productivity Growth
PM	:	Equity Amount Issued Approved in Primary Market
Rs.	:	Nepalese Rupees
SEBO/N	:	Securities Board, Nepal
SEE	:	Standard Error of Estimate
SPSS	:	Software Program for Social Sciences
ТО	:	Turnover
V	:	Volatility
VT	•	Value Traded