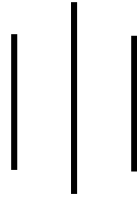


**WORKING CAPITAL MANAGEMENT PRACTICES OF  
MANUFACTURING INDUSTRIES SITUATED AT  
NEPALGUNJ INDUSTRIAL ESTATE**



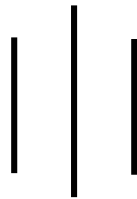
A Thesis

Submitted to:

Office of the Dean

Faculty of Management

Tribhuvan University



Submitted By

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In Partial Fulfillment of the Requirements of the Degree of  
Master of Business Studies (M.B.S.)

Kirtipur, Kathmandu

February, 2009



**TRIBHUVAN UNIVERSITY**  
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**RECOMMENDATION LETTER**

This is to certify that the Thesis

Submitted by:

**Ganesh Man Acharya**

**Entitled**

**Working Capital Management Practice of Manufacturing Industries**

**Situated at Nepalgunj Industrial Estate**

has been prepared as approved by the this Department in the prescribed format of  
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Date: 2065/11/



**TRIBHUVAN UNIVERSITY**  
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**Nepalgunj**

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**VIVA-VOCE SHEET**

We have conducted the viva-voce examination of the thesis presented by

**Ganesh Man Acharya**

Entitled

**Working Capital Management Practice of Manufacturing Industries**  
**Situated at Nepalgunj Industrial Estate**

And found the thesis to be the original work of the student and written according to the prescribed format. We recommend the thesis to be accepted as partial fulfillment of the requirements for Masters Degree in business Studies (M.B.S.)

**Viva-voce Committee**

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Member (External Expert).....

Date: 2065/11

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**FACULTY OF MANAGEMENT**  
**Mahendra Multiple Campus**  
Nepalgunj

**DECLARATION**

I hereby declare this thesis entitled **Working Capital Management Practice of Manufacturing Industries Situated at Nepalgunj Industrial Estate** submitted to the Central Department of Management; Tribhuvan University is my original work as partial fulfillment of the requirements for the masters of Business Studies (M.B.S.), under the supervision and guidance of **Lecturer Dol Bhahadur Bhandari**, Mahendra Multiple Campus, Nepalgunj, Banke.

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**Ganesh Man Acharya**

Nepalgunj, Banke

February, 2009

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## **ABBREVIATIONS**

A/P	:	Account Payable
A/R	:	Account Receivable
BFI	:	Binaya Food Industry
CAs	:	Current Assets
CCA	:	Cash to Current Assets
CCC	:	Cash Conversion Cycle
CLs	:	Current Liabilities
CR	:	Current Ratio
EBIT	:	Earning Before Interest & Tax
GPM	:	Gross Profit Margin
GWC	:	Gross Working Capital
ICP	:	Inventory Conversion Period
KKT	:	Krishna Kamal Textile
LPI	:	Laxmi Plastic Industry
MDW	:	Modern Doors & Wood Pro. Pvt. Ltd.
Mfg.	:	Manufacturing
Mgt.	:	Management
NPAT	:	Net Profit After Tax
NWC	:	Net Working Capital
PDP	:	Payable Deferred Period
RCP	:	Receivable Collection Period
ROE	:	Return on Equity
ROW	:	Return on Working Capital
SEBON	:	Securities Board of Nepal
TA	:	Total Assets
TL	:	Total Liabilities
VMI	:	Vinod Metal Industry