

MARKET EFFICIENCY AND THE INVESTORS

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RECOMMENDATION

This is to certify that the thesis

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Entitled
Market Efficiency and the Investors

has been prepared as approved by this Department in the prescribed format of the Faculty of Management. This Thesis is forwarded for examination.

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DECLARATION

I here by declare that the work reported in this thesis entitled “**Market Efficiency and the Investors**” a study on Nepalese stock Market, submitted to the Central Department of Management, Tribhuvan University, is my original work. It is done in the form of partial fulfillment of the requirements for the Master of Business Studies (MBS) under the guidance and Supervision and guidance of Mr. Achyut Gyawali of Central Department of Management.

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ABBREVIATIONS

&	-	And
AGM	-	Annual General Meeting
CDM	-	Central Department of Management
DJIA	-	Dow Jones Industrial Average
EMH	-	Efficient Market Hypothesis
et al.	-	And others
etc	-	etcetera
F/Y	-	Fiscal Year
GDP	-	Gross Domestic Product
i.e.	-	that is
IPOs	-	Initial Public Offerings
Ltd.	-	Limited.
MBS	-	Master of Business Studies
MC	-	Market Capitalization
NEPSE	-	Nepal Stock Exchange
No.	-	Number
NYSE	-	New York Stock Exchange
Rs.	-	Rupees
RWH	-	Random Walk Model
SEBO/ N	-	Security Board of Nepal
SFEMH	-	Strong Form Efficient Market Hypothesis
SSFEMH	-	Semi-Strong Form Efficient Market Hypothesis
T.U.	-	Tribhuvan University
WFEMH	-	Weak form Efficient Market Hypothesis