

**BUDGETING IN MANUFACTURING PUBLIC
ENTERPRISES OF NEPAL**

(WITH SPECIAL REFERENCE TO REVENUE BUDGETING)

A THESIS

**SUBMITTED TO THE FACULTY OF MANAGEMENT
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FOR THE DEGREE OF
DOCTOR OF PHILOSOPHY**

**BY
ARUN KUMAR THAKUR**

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TRIBHUVAN UNIVERSITY
KATHMANDU, NEPAL
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**TRIBHUVAN UNIVERSITY
FACULTY OF MANAGEMENT
KIRTIPUR, KATHMANDU**

Date: - -----

RECOMMENDATION OF THE SUPERVISORS

We certify that the thesis entitled “Budgeting in Manufacturing Public Enterprises of Nepal” (With Special Reference to Revenue Budgeting) submitted by Arun Kumar Thakur to the Faculty of Management, Tribhuvan University for the degree of Doctor of Philosophy was completed under our supervision and guidance. This thesis is the candidate’s original research work. We have carefully read his final work and we are fully satisfied with the language and substance of his thesis.

To the best of our knowledge, the candidate has also fulfilled all other requirements of the Ph. D. programme of the Faculty of Management, Tribhuvan University.

We, therefore, recommend that this thesis be considered and approved for the award of the Ph. D. degree.

(Dr. Shalik Ram Koirala)
Professor
Faculty of Management (T.U.)

(Dr. Madhav Raj Koirala)
Professor
Faculty of Management (T.U.)

DECLARATION

I hereby declare that the present study **entitled “Budgeting in Manufacturing Public Enterprises of Nepal” (With Special Reference to Revenue Budgeting)** is based on my original research work. The results presented in the study have not been submitted elsewhere for the award of any degree.

(Arun Kumar Thakur)

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Date: - -----

(Arun Kumar Thakur)

CONTENTS

| | |
|---|---------------|
| CHAPTER – 1: INTRODUCTION | 1-10 |
| 1.1. General Introduction/ Background | 1 |
| 1.2. Revenue Budgeting | 3 |
| 1.3. A Brief Introduction of PEs in Nepal | 4 |
| 1.4. Statement of the Problem | 6 |
| 1.5. Objectives of the Study | 8 |
| 1.6. Need and Importance of the Study | 8 |
| 1.7. Scope and Limitations of the study | 9 |
| 1.8. Organization of the Study | 10 |
| CHAPTER –2: REVIEW OF LITERATURE | 11-117 |
| 2. Introduction | 11 |
| 2.1 Concept of Budgeting and Budget | 11 |
| 2.2 Concept of Revenue Budgeting | 18 |
| 2.3 Process of Budgeting | 20 |
| 2.3.1 Phase one; The Job of Planning | 20 |
| 2.3.2 Phase Two: Actual Preparation of the Budget | 23 |
| 2.3.3 Phase Three: Control of Operations | 27 |
| 2.4 Preparation of Budgets | 29 |
| 2.4.1 Sales Budget | 29 |
| 2.4.1 1. The Sales Forecast | 32 |
| 2.4.1 2. The Marketing Plan | 34 |
| 2.4.1 3. The Advertising and Promotion Budget | 36 |
| 2.4.1 4. The Selling Expense Budget | 36 |
| 2.4.1 5. Preparing Sales Budget Report | 38 |
| 2.4.2 Inventory Budgeting | 38 |
| 2.4.3 The Manufacturing Manager’s Budget | 47 |
| 2.4.3.1 Direct Materials Budget | 49 |
| 2.4.3.2 Direct Labour Budget | 51 |
| 2.4.3.3 Manufacturing Expense Budget | 52 |
| 2.4.4 The General and Administrative Budget | 59 |

| | | |
|--|--|----------------|
| 2.4.5 | Programme Budgets | 67 |
| 2.4.5.1 | The Research and Development Budget | 69 |
| 2.4.5.2 | The Public Relations Budget | 72 |
| 2.4.6 | The Capital Expenditure Budget | 76 |
| 2.5 | Basic Assumptions and Limitations of Profit Plan | 79 |
| 2.6 | Roles of Operational (Revenue) Budgets | 80 |
| 2.7 | Conflicts between Major Roles | 83 |
| 2.8 | Reducing Role Conflict | 86 |
| 2.9 | Budgeting in Non-Manufacturing Company | 91 |
| 2.10 | Budgeting in the Service Company | 91 |
| 2.11 | Budgeting in a Non-profit organization | 93 |
| 2.13 | Budgeting in Government | 94 |
| 2.14 | Seven Signs of Budget Weakness | 96 |
| 2.15 | Budget Administration; | 99 |
| 2.16 | Behavioral Implications of Budgeting | 100 |
| 2.17 | Role of Public Enterprises in Developing Countries | 102 |
| 2.18 | Public Enterprises of Nepal and Budgeting | 105 |
| 2.19 | Performance and Control of PEs in Nepal | 107 |
| 2.20 | Challenges of PEs in Nepal | 109 |
| 2.21 | Riview of Related Studies | 110 |
| 2.22 | Research Gap | 116 |
| CHAPTER- 3: RESEARCH METHODOLOGY | | 118-124 |
| 3.1. | Research Design; | 118 |
| 3.2 | Population and Sample | 118 |
| 3.3 | Types and sources of data and its collection procedure | 118 |
| 3.4. | Pretesting | 119 |
| 3.5 | Statements of hypothesis | 119 |
| 3.6 | Techniques of analysis | 120 |
| 3.7 | Statistical toois used | 120 |
| CHAPTER – FOUR: ASSESSMENT OF BUDGETING PROCESS IN MANUFACTURING PUBLIC ENTERPRISES OF NEPAL. | | 125-170 |
| 4.1 | Agro lime Industry Limited: | 125 |
| 4.2 | Birgunj Sugar Factory Limited: | 129 |
| 4.3 | Dairy Development Corporation | 134 |
| 4.4 | Herbs Production and Processing Company Limited. | 139 |
| 4.5 | Hetauda Cement Industry Limited | 144 |

| | | |
|-----|------------------------------------|-----|
| 4.6 | Janakpur Cigarette Factory Limited | 150 |
| 4.7 | Nepal Rosin and Turpentine Limited | 155 |
| 4.8 | Royal Drugs Limited | 161 |
| 4.9 | Udayapur Cement Industry Limited | 165 |

CHAPTER- 5: ASSESSMENT OF OPERATIONAL AND BEHAVIOURAL

ANALYSIS OF MPEs 171-313

| | | |
|-------|--|-----|
| 5.1 | Analysis of Operational Aspects | 171 |
| 5.1.1 | Agro-lime Industry Limited | 173 |
| 5.1.2 | Birganj Sugar Factory Limited | 185 |
| 5.1.3 | Dairy Development Corporation | 199 |
| 5.1.4 | Hetauda Cement Factory Limited | 213 |
| 5.1.5 | Herbs Production & Processing Company Limited. | 225 |
| 5.1.6 | Janakpur Cigarette factory Limited | 240 |
| 5.1.7 | Nepal Rosin & Turpentine Limited | 252 |
| 5.1.8 | Royal Drugs Limited | 268 |
| 5.1.9 | Udaypur Cement Industry Limited | 282 |
| 5.2 0 | Behavioral Analysis of Budgeting | 297 |

CHAPTER - 6: SUMMARY, CONCLUSION AND RECOMMENDATION 314-

| | | |
|------|-----------------|-----|
| 6.1. | Summary | 314 |
| 6.2. | Conclusions | 315 |
| 6.3. | Recommendations | 316 |

Bibliography

Appendices

LIST OF TABLES

| Table No. | Title | Page |
|------------------|--|-------------|
| 2 | Calculation of Seasonal Inventory Buildup. | 45 |
| 5.1 | Budgeted and Actual Production of ALIL | 173 |
| 5.2 | Paired Sample test of Budgeted and Actual Production of ALIL. | 174 |
| 5.3 | Budgeted and Actual Sales, total Operating Income and Expenditure Budget of ALIL. | 176 |
| 5.4.1.1 | Paired Sample Test of Budgeted and Actual Sales, total operating Income and Expenditure of ALIL. | 178 |
| 5.5 | Financial Ratios of ALIL. | 180 |
| 5.6.1 | Communalities of ALIL | 182 |
| 5.6.2 | Total Variance Explained of ALIL | 183 |
| 5.6.3 | Rotated Component Matrix of ALIL. | 184 |
| 5.7 | Budgeted and Actual Production of BSFL. | 185 |
| 5.8 | Paired Sample test of Budgeted and Actual Production of BSFL. | 186 |
| 5.9 | Budgeted and Actual Sales of BSFL. | 188 |
| 5.10 | Paired Sample Test of Budgeted and Actual Sales of BSFL. | 189 |
| 5.11 | Budgeted and Actual total Operating Income and Expenditure Budget of BSFL. | 191 |
| 5.12 | Paired Sample Test of Budgeted and Actual total operating Income and Expenditure of BSFL. | 192 |
| 5.13 | Financial Ratios of BSFL. | 194 |
| 5.14.1 | Communalities of BSFL. | 196 |
| 5.14.2 | Total Variance Explained of BSFL. | 197 |
| 5.14.3 | Rotated Component Matrix of BSFL. | 198 |
| 5.15 | Budgeted and Actual Production of DDC. | 199 |
| 5.16 | Paired Sample test of Budgeted and Actual Production of DDC. | 200 |
| 5.17 | Budgeted and Actual Sales of DDC. | 202 |
| 5.18 | Paired Sample Test of Budgeted and Actual Sales of DDC. | 203 |
| 5.19 | Budgeted and Actual Total Operating Income & Expenditure of DDC | 205 |
| 5.20 | Paired Sample Test of Budgeted and Actual total operating Income and Expenditure DDC | 206 |
| 5.21 | Financial Ratios of DDC | 208 |

| | | |
|--------|--|-----|
| 5.22.1 | Communalities of DDC | 210 |
| 5.22.2 | Total Variance Explained of DDC | 212 |
| 5.1.4 | Budgeted and Actual Production of HCFL | 213 |
| 5.24 | Paired Sample Test of Budgeted and Actual Production of HCFL | 214 |
| 5.25 | Budgeted and Actual, Total Operating Income & Expenditure of HCFL | 215 |
| 5.26 | Paired sample test of Budgeted and Actual of sales, total operating income & Expenditure of HCFL | 217 |
| 5.27 | Financial Ratios of HCFL | 219 |
| 5.28.1 | Communalities of HCFL | 222 |
| 5.28.2 | Total Variance Explained of HCFL | 223 |
| 5.28.3 | Rotated Component Matrix | 224 |
| 5.29 | Budgeted and Actual Production of HPPCL | 225 |
| 5.30 | Paired sample test of Budgeted and Actual of Production of HPPCL | 227 |
| 5.31 | Budgeted and Actual Sales of HPPCL | 228 |
| 5.32 | Paired sample test of Budgeted and Actual Sales of HPPCL | 230 |
| 5.33 | Budgeted and Actual Total Operating Income & Expenditure of HPPCL | 231 |
| 5.34 | Paired sample test of Budgeted and Actual Total Operating Income & Expenditure budget of HPPCL | 232 |
| 5.35 | Financial Ratio of HPPCL | 234 |
| 5.36.1 | Communalities of HPPCL | 237 |
| 5.36.2 | Total Variance explained of HPPCL | 238 |
| 5.36.3 | Rotated Component Matrix of HPPCL | 239 |
| 5.37 | Budgeted and Actual Production of JCF | 240 |
| 5.38 | Paired sample test of Budgeted and Actual of Production of JCF | 241 |
| 5.39 | Budgeted and Actual Sales of JCF | 242 |
| 5.40 | Paired sample test of Budgeted and Actual Sales of JCF | 244 |
| 5.41 | Budgeted and Actual Total Operating Income & Expenditure of JCF | 246 |
| 5.42.1 | Communalities of JCF | 249 |
| 5.42.2 | Total Variance explained of JCF | 250 |
| 5.42.3 | Rotated Component Matrix of JCF | 251 |
| 5.43 | Budgeted and Actual Production of NRTL | 252 |
| 5.44 | Paired sample test of Budgeted and Actual of Production of NRTL | 254 |
| 5.45 | Budgeted and Actual Sales of NRTL | 256 |
| 5.46 | Paired sample test of Budgeted and Actual Sales of NRTL | 257 |

| | | |
|--------|--|-----|
| 5.47 | Budgeted and Actual Total Operating Income & Expenditure of NRTL | 259 |
| 5.48 | Paired Sample Test of Budgeted and Actual Total operating Income & Expenditure of NRTL | 260 |
| 5.49 | Financial Ratio of NRTL | 262 |
| 5.50.1 | Communalities of NRTL | 265 |
| 5.50.2 | Total Variance explained of NRTL | 266 |
| 5.50.3 | Rotated Component Matrix of JCF | 267 |
| 5.51 | Budgeted and Actual Production of RDL | 268 |
| 5.52 | Paired sample test of Budgeted and Actual of Production of RDL | 270 |
| 5.53 | Budgeted and Actual Sales of RDL | 272 |
| 5.54 | Paired sample test of Budgeted and Actual Sales of RDL | 274 |
| 5.55 | Financial Ratio of RDL | 276 |
| 5.56.1 | Communalities of RDL | 279 |
| 5.56.2 | Total Variance explained of RDL | 280 |
| 5.56.3 | Rotated Component Matrix of RDL | 281 |
| 5.57 | Budgeted and Actual Production of UCFL | 282 |
| 5.58 | Paired sample test of Budgeted and Actual of Production of UCFL | 283 |
| 5.59 | Budgeted and Actual Sales of UCFL | 284 |
| 5.60 | Paired sample test of Budgeted and Actual Sales of UCFL | 286 |
| 5.61 | Financial Ratio of UCFL | 288 |
| 5.62.1 | Communalities of UCFL | 294 |
| 5.62.2 | Total Variance explained of UCFL | 295 |
| 5.62.3 | Rotated Component Matrix of UCFL | 296 |
| 5.63 | Behavioural Analysis of Top-Level Management | 297 |
| 5.64 | Behavioural Analysis of Middle-Level Management | 303 |
| 5.65 | Behavioural Analysis of Lower Level Management | 308 |
| 5.66 | Comparative Chart Showing Operating results and principal Components of MEPs | 312 |

LIST OF FIGURES

| Figure | Title | Page No. |
|--------|--------------------------------|----------|
| 4.1 | Organizational Chart of ALIL | 126 |
| 4.2 | Budget Cycle of ALIL. | 127 |
| 4.3 | Organizational Chart of BSFL. | 130 |
| 4.4 | Budget Cycle of BSFL. | 132 |
| 4.5 | Organizational Chart of DDC. | 135 |
| 4.6 | Budget Cycle of DDC. | 137 |
| 4.7 | Organizational Chart of HPPCL. | 141 |
| 4.8 | Budget Cycle of HPPCL. | 143 |
| 4.9 | Organizational Chart of HCIL. | 146 |
| 4.10 | Budget Cycle of HCIL. | 147 |
| 4.11 | Organizational Chart of JCF. | 151 |
| 4.12 | Budget Cycle of JCF. | 153 |
| 4.13 | Organizational Chart of NRTL. | 158 |
| 4.14 | Budget Cycle of NRTL. | 159 |
| 4.15 | Organizational Chart of RDL. | 162 |
| 4.16 | Budget Cycle of RDL. | 164 |
| 4.17 | Organizational Chart of UCIL. | 167 |
| 4.18 | Budget Cycle of UCIL. | 169 |

LIST OF ABBREVIATIONS

| | |
|------------------|--|
| Act. | : Actual. |
| AGO | : Auditor Generals Office |
| ALIL | : Agro-Lime Industry Limited. |
| AOR | : Administrative Overhead ratio. |
| ATR | : Asset Turnover ratio. |
| B. S. | : Bikram sambat. |
| BSFL | : Birgunj Sugar Factory Limited. |
| Bud. | : Budgeted. |
| C.A. | : Current Assets. |
| C.B.S. | : Central Bureau of Statistics. |
| C.L. | : Current liabilities. |
| C.V. | : Coefficient of variation. |
| CITs | : Countries in Transitions |
| Co. | : Company. |
| d.f. | : degree of freedom. |
| D.G.M. | : Deputy General Manager |
| D.G.M.(A) | : Deputy General Manager (Administration). |
| D.G.M.(T) | : Deputy General Manager (Technical) |
| DDC. | : Dairy Development Corporation. |
| Dept. | : Department. |
| DER | : Debt-equity Ratio. |
| Dist. | : District. |
| Div. | : Division |
| E | : Expected frequencies. |
| EOQ | : Economic order quantity. |
| EPR | : Employee productivity ratio |
| F.Y. | : Fiscal year. |
| G&A | : General and administrative. |
| G.M. | : General Manager. |
| GDP | : Gross domestic product. |
| GMJ | : General Manager's Judgment |
| H.C.C. | : Health care centre. |
| H.P.P. | : Herbs processing programme. |
| HCIL | : Hetauda Cement Industry Limited. |

| | |
|----------------------|--|
| HMG/N | : His Majesty's Government of Nepal. |
| H₀ | : Null hypothesis |
| HPPCL | : Herbs Production and Processing Company Limited. |
| i.e. | : that is |
| JCF | : Janakpur Cigarette factory . |
| Mgmt. | : Management. |
| MPEs | : Manufacturing PEs |
| No. | : Number. |
| NP | : Net Profit |
| NRTL | : Nepal Rosin and Turpentine Limited. |
| O | : Observed frequencies. |
| OCP | : Operating cost percentage. |
| OP | : Operating profit |
| PEs | : Public enterprises. |
| Prod. | : Production. |
| R | : Correlation. |
| R&D | : Research and development. |
| R.C.C | : Rosin Collection Centre. |
| R² | : Coefficient of determination. |
| RDL | : Royal Drugs Limited. |
| ROI | : Return on investment |
| RONCE | : Return on net capital employed. |
| ROP | : Re-order point. |
| ROS | : Return on sales. |
| Rs. | : Rupees. |
| S.E. | : Standard error. |
| S.L. | : Significance level. |
| Sec. | : Section |
| Sig. | : Significance. |
| SS Loadings | : Some of squares of loadings |
| STR | : Stock turnover ratio. |
| UCIL | : Udaypur Cement Industry Limited. |
| V.S. | : versus |
| \bar{X} | : Mean |
| t^2 | : Chi-square |