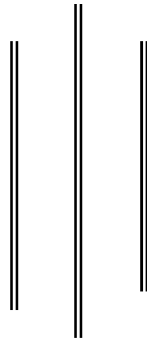


**INVESTORS RESPONSE
TO
INITIAL PUBLIC OFFERING**



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A Thesis Submitted to:

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January 2009

RECOMMENDATION

This is to certify that the Thesis:

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Entitled

"Investors Response to Initial Public Offering"

has been prepared as approved by this department in the prescribed format of Faculty of Management . This thesis is forwarded for examination.

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VIVA- VOCE SHEET

We have conducted the VIVA-VOCE examination of the thesis presented by

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Declaration

I hereby declare that the work reported in this thesis Investor's response to Initial Public offering in Nepal (A comparative study) submitted to Kailali Multiple Campus, faculty of management is my original work done in the form of partial fulfillment of the requirement for the master's degree in Business studies under the supervision of Dr. Hem Raj Pant (Campus chief) and Mr. Padam Raj Joshi (lecturer) of Kailali Multiple Campus.

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Abbreviation

DPS = Dividend Per share
IPO = Initial Public Offering
NEPSE = Nepal Stock Exchange
SEBON = Security Board of Nepal
BUS = Book value of Share
P/Eratio = Price earning ratio
B/S= Balance Sheet
P/L A/c = Profit and loss account
NMBL = Nepal Merchant Banking and Finance Ltd.
CIT = Citizen Investment Trust
NCML = Nepal Capital Market Ltd.
NIDC = Nepal Investment and Development Company
GBL = Global Bank Ltd.
NICBL = Nepal Industrial and Commercial Bank Ltd.
SBT= Siddhartha Bank Limited.
MBL = Machhanpuchhre Bank Limited
LBL = Laxmi Bank Limited
LUBL = Lumbini Bank Limited
HBBL = Himchuli Bank Limited
SBBL = Sanima Bikas Bank Limited
GDBL = Gorkha Development Bank Limited
SBB = Swabalamban Bikas Bank
ABBL = Annapurna Bikas Bank Limited
SABBL = Sahayogi Bikas Bank Limited