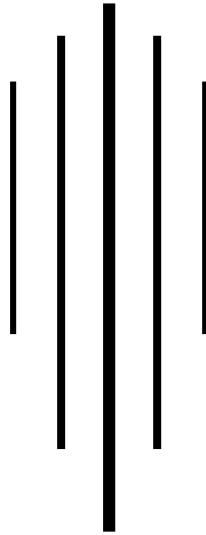


# INVESTORS RESPONSE TO INITIAL PUBLIC OFFERING



**A Thesis**

***Submitted By:***

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***Submitted To:***

**Office of the Dean**

**Faculty of Management**

**Tribhuvan University**

***In partial fulfillment of the requirements for the degree of***

***Master of Business Studies (M.B.S.)***

**Dhangadhi, Kailali**

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# **VIVA-VOCE SHEET**

We have conducted the Viva-Voce examination of thesis prepared by

Nirjan Shrestha

Entitled

Investors Response to Initial Public Offering

(A Comparative Study of Investors Response to Initial Public Offering  
of Selected  
Commercial Banks, Development Banks and Financial Companies)

And found the thesis to be the original work of the student and written  
according to the prescribed format. We recommend the thesis to be  
accepted as partial fulfillment of the requirement for Master's Degree in  
Business Studies (MBS)

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This is to certify that the Thesis  
Submitted by:

Nirjan Shrestha

Entitled

# **Investors Response to Initial Public Offering**

(A Comparative Study of Investors Response to Public Offering  
of Selected  
Commercial Banks, Development Banks and Financial Companies)

has been prepared as approved by this department in the prescribed

format of Faculty of Management. This thesis is forwarded for

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## **DECLARATION**

**I hereby declare that the outcome of this thesis entitled "Investors Response toward Initial Public Offering" submitted to Kailali Multiple Campus, Faculty of Management, T.U, Dhangadhi, Kailali is my original work done in the form of partial fulfillment of the requirement for the Master of Business Studies (MBS) under the supervision of Dr. Padam Raj Joshi of Kailali Multiple Campus.**

**Nirjan Shrestha**

**Kailali Multiple Campus**

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**Nirjan Shrestha**  
(Researcher)

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## LIST OF ABBREVIATIONS

ABBL	Annapurna Bikas Bank Ltd
AFCL	Ace Finance Co. Ltd.
BPPNL	Brikuti Pulp & Paper Nepal Ltd
BSL	Birat Shoe Ltd
BVS	Book Value per Share
CHCL	Chilime Hydro Power Co. Ltd
CIT	Citizen Investment Trust
CMFI	Civil Merchant Financial Institution
EFI	Emporial Financial Institution
EICL	Everest Insurance Co. Ltd
EPS	Earning Per Share
GBL	Global Bank Ltd
GDP	Gross Domestic Production
HBBL	Himchuli Bikas Bank Ltd
HDL	Himalayan Distillery Ltd
HTIL	Himgiri Textile Industries Ltd
ICFC-FI	ICFC Financial Institution
IPO	Initial Public Offering
LBL	Laxmi Bank Ltd
LUBL	Lumbini Bank Ltd
MBL	Machhapuchhre Bank Ltd
N	Number of Observations
NBICL	NB Insurance Co. Ltd.
NCML	NIDC Capital Market Ltd
NEFL	Nepal Express Finance Ltd
NFCL	National Finance Co. Ltd.

NFSCL	Nepal Finance & Saving Co. Ltd.
NHCL	National Hydropower Co. Ltd
NICBL	Nepal Industrial and Commercial Bank Ltd
NLICL	Nepal Life Insurance Co. Ltd
NMB	Nepal Merchant Banking
NMBL	Nepal Merchant Banking & Finance Ltd.
NSMBL	Nepal Sri Lanka Merchant Bank Ltd.
NSMCL	Nepal Share Markets Co. Ltd.
OHL	Oriental Hotels Ltd
PFL	Patan Finance Ltd
PICL	Prudential Insurance Co. Ltd
RMBFL	Royal Merchant Banking & Finance Ltd
SABBL	Sahayogi Bikas Bank Ltd
SBB	Swabalamban Bikas Bank
SBBL	Sanima Bikas Bank Ltd
SBL	Siddhartha Bank Ltd
SEBON	Security Board of Nepal
SEC	Security Exchange Centre
SICL	Shikhar Insurance Co. Ltd
SSML	Shreeram Sugar Mills Ltd
TRHL	Taragaon Regency Hotels Ltd
UFL	United Finance Ltd.