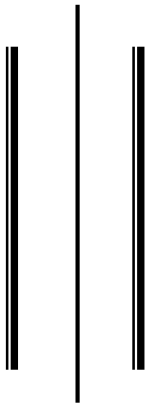
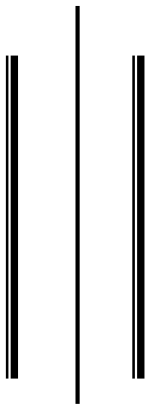
STATUS OF HYDROPOWER IN NEPAL'S ECONOMY



A Thesis
Submitted to the Central Department of Economics,
Tribhuvan University, Kirtipur, Kathmandu, Nepal
In Partial Fulfillment of the Requirement for
the Degree of
Master of Arts
in
Economics



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LETTER OF RECOMMENDATION

This is to certify that Mr. Madhab Kandel has prepared this thesis entitled **"Status of Hydropower in Nepal's Economy"** for partial fulfillment of the requirement for the Master's Degree in Economics under my supervision and guidance. This thesis bears the candidate's own work and is in the form as required by Central Department of Economics, Tribhuvan University.

I therefore recommend the thesis for approval and acceptance.

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LETTER OF APPROVAL

This is to certify that the thesis entitled **"Status of Hydropower in Nepal's Economy"** submitted by Mr. Madhab Kandel to the Central Department of Economics, Faculty of Humanities and Social Sciences, Tribhuvan University, in partial fulfillment of the requirements for the Degree of Masters of Arts in Economics has been found satisfactory in scope and quality. Therefore, the thesis is approved by our committee.

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ACKNOWLEDGEMENTS

I would like to express my sincere gratitude and appreciation to my respected supervisor Prof. Dr. Sri Ram Poudyal for providing scholarly guidance, continuous support and inspiration to carry out my research.

I would like to record my heartfelt thanks to Prof. Dr. Madhavi Singh Shah, Head of the Department, Central Department of Economics, T.U. and External examiner Prof. Dr. Sharad Kumar Sharma for rendering me genuine and essential suggestions in this connection.

Similarly, I am very much grateful to all cooperative employees of central library, T.U. for their untiring support and welcoming gesture. I am indebted to Dr. Bamdev Sigdel of Nepal Rastra Bank (NRB), Thapali, Prof. Amrit Nakarmi of Centre for Energy studies (CES) Pulchowk Engineering College, Lila Nath Bhattarai, Project Manager of Chilime Hydropoer project, Bikash Thapa of ICIMOD Resource Centre, Nurendra Bahadur Basnet of Nepal oil corporation (NOC), Account section for their sincere cooperation to shape my research in this concrete form. Likewise, I am thankful to Astha Laxmi Shakya, Dundapani Basyal of Nepal Electricity Authority (NEA) for their cooperation in course of my thesis. My thanks goes to Jeeten Maharjan and Bibek Maharjan of Jee Computer Center who assist me in accurate desktop works. In this regard, my friend Bhumi Raj Chapagain also deserves immense thanks for providing me his personal computer.

Indeed, there are no words to reflect my gratitude and indebtness to my beloved parents, Hari Prasad Kandel and Tulasi Devi Kandel for always keeping my spirit. The unflagging emotional and moral support that I have been receiving from my brothers Krishna Prasad Kandel and Tilak Prasad Kandel, and Sisters Parbati and Bishnu including sister-in-law Shova, Kids Kushal, Namu and Aayush they provide me emotional spirit, moral support and kept intact my zeal.

Last but not least, I would like to record my passionate thanks to all executives of my own organization NSDO, Gaindakot for their moral boost. Friend Krishna also deserves thanks for his company and emotional support throughout my research. I would not forget the cooperation extended by brother Jeevan Sapkota and by my colleagues and well-wishers in this regard.

Madhab Kandel

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ABBREVIATIONS

ADB	= Asian Development Bank
BCM	= Billion cubic meter
BOOT	= Built-own-operate and Transfer system
CGGC	= The China Gezhouba Construction Group Corporation for Water Resources and Hydropower
DR	= Development Region
DWRC	= District Water Resources Committee
EDCF	= Economic Development Corporation Fund
EDD	= Electricity Development Department
GJ	= Gigajoules
Gwh	= Gigawatt hour
Gwh/y	= Gigawatt hour per year
HH	= Household
HMG/N	= His Majesty Government of Nepal
ICIMOD	= International Centre for Integrated Mountain Development
ICS	= Improved Cooking Stoves
INPS	= Integrated Nepal Power System
IPPS	= Independent Power Producers
ISIC	= International Industrial Classifications of All Economic Activities
ITDG	= Intermediate technology Development Group
IWRM	= Integrated Water Resource Management
KFW	= German Development Fund
KV	= Kilovolt
KW	=Kilo watt
KWH	= Kilowatt hour
MHP	= Micro hydro power
MOF	= Ministry of Finance
MOPE	= Ministry of Population and environment
MOWR	= Ministry of Water Resources
MVA	= Mega Volt Ampere

MW	= Megawatt
NEA	= Nepal electricity Authority
NOC	=Nepal Oil Corporation
NPC	= National Planning Commission
NWP	= National Water Plan
OECF	= Overseas Economic Co-operation Fund
PPA	= Power Purchase Agreement
PV	= Photovoltaic
RECAST	= Research Centre for Applied Science and Technology
RETS	= Renewable Energy Technologies
SAARC	= South Asian Association for Regional Co-operation
SFD	= The Saudi Fund for Development
SPV	= Solar Photo Voltaic
TOE	= Tonne of oil Equavalent
TWH	= Terra Watt hours = 10^{12} units.
UNDP	= United Nations Development Programme
WB	= World Bank
WECS	= Water and Energy Commission Secretariat
WRS	= Water Resource Strategy