

A STUDY ON THE BUDGET OF NEPAL: TREND, STRUCTURE AND DETERMINANTS

A Thesis

Submitted to

The Central Department of Economics,

Faculty of Humanities and Social Sciences

Tribhuvan University, Kirtipur, Kathmandu, Nepal

In Partial fulfillment of The Requirements for the Degree of

MASTER OF ARTS

In

ECONOMICS

Submitted By

KHUBIRAM POUDEL

Roll No.103/2070

T.U. Regd. No. 6-2-40-532-2009

Central Department of Economics

Tribhuvan University, Kirtipur, Kathmandu, Nepal

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LETTER OF RECOMMENDATION

This thesis entitled ‘**A Study on the Budget of Nepal: Trend, Structure and Determinants**’ has been prepared by **Khubiram Poudel** under my guidance and supervision. I hereby, by recommend this thesis for the final examination to the thesis committee as partial fulfillment of the requirement for the **Degree Master of Arts in Economics**.

.....

Mr. Khagendra Katuwal
(Thesis Supervisor)

Date: January 2021

APPROVAL LETTER

We certify that this thesis entitled "**A Study on the Budget of Nepal: Trend, Structure and Determinants**" submitted by **Khubiram Poudel** to the Central Department of Economics, Faculty of Humanities and Social Science, Tribhuvan University, in partial fulfillment of the requirements for the degree of Master of arts in Economics has been found satisfactory in scope and quality. Therefore, we accept this thesis as a part of the Degree.

Thesis Committee:

.....
Prof. Shiva Raj Adhikari, Ph.D.
(Head of the Department)

.....
Ass. Prof. Binod Joshi
P.K Campus
External Examiner

.....
Khagendra Katuwal
(Thesis Supervisor)

Date: January 2021

ACKNOWLEDGEMENTS

I would like to express my sincere gratitude to my thesis supervisor **Khagendra Katuwal**, Central Department of Economics, Tribhuvan University for his invaluable guidance and undertaking of supervision of the entire research work. This work might not have been completed without his continuous encouragement in valuable suggestions and comments.

I would also like to thank to **Prof. Dr. Shiva Raj Adhikari** (HoD) and all teachers and staff members of CEDECON for their respective assistance, Tribhuvan University, Kirtipur. I am thankful to all my class friends.

Furthermore, I take this opportunity to remember my respected parents Nimananda Poudel and Teka kala Poudel and also all my family members and acquaintances for loving, guiding and supporting me throughout my life.

Khubiram Poudel

Sitaganga-5

Arghakhanchi, Nepal

January 2022

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ABBREVIATIONS / ACRONYMS

ADB	-	ASIAN DEVELOPMENT BANK
ADF	-	Augmented Dickey-Fuller
BOP	-	Balance of Payment
RCD	-	Real Custom Duty
CBS	-	Central Bureau Statistics
CDECON	-	Central Department of Economics
RED	-	Real Excise Duty
EU	-	European Union
F/Y	-	Fiscal Year
RGDP	-	Real Gross Domestic Product
GNI	-	Gross National Income
GNP	-	Gross National Product
GoN	-	Government of Nepal
Govt.	-	Government
IMF	-	International Monetary Fund
LDCs	-	Least Developed Countries
MoF	-	Ministry of Finance
NRB	-	Nepal Rastra Bank
OECD	-	Organization of Economic Co-operation and Development
OLS	-	Ordinary Least Square Method
PV	-	Present Value
RDD	-	Real Domestic Debt
SAARC	-	South Asian Association for Regional Co- operation
SD	-	Standard Deviation
SE	-	Standard Error
RVAT	-	Real Value Added Tax
WB	-	World Bank
WHO	-	World Health Organization